

April 2017 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	93,795,960	35,196,620	95,325,780	1,529,820	1.6%
Expenditures	96,229,260	24,399,226	96,022,110	207,150	0.2%
Net Revenues Less Expenditures	(2,433,300)	10,797,394	(696,330)	1,736,970	
Beginning Fund Balance	19,481,298		19,481,298		
Ending Fund Balance	17,047,998		18,784,968		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	14,056,428		16,369,278		
	14.6%		17.0%		
Contingency for Unanticipated Costs	1,500,000		1,500,000		
Strategic Opportunities Fund	425,000		425,000		
Restricted for Annexation	1,066,570		490,690		

Summary

Analysis through April shows an overall positive budget variance of \$1.7 million. The 2017 budget reflects an expected use of \$2.3 million of fund balance, including \$2 million for Parks capital projects. The budgeted use of fund balance is offset by the positive budget variance of \$1.7 million, reducing the estimated actual use of fund balance to less than \$700k. General Fund Reserves are estimated to end the year at \$16.3 million, or 17.0%.

Revenue Overview

Revenues are estimated to end the year at nearly \$1.7 million (1.6%) higher than budgeted. Miscellaneous revenues are estimated to come in \$330k higher than budgeted.

Expenditures Overview

Through April, all departments are remaining fairly close to budget.

April 2017 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Revenues

Revenue Categories	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	22,782,330	10,675,686	23,001,900	219,570	1.0%
Sales & Use	19,756,570	6,768,552	19,697,300	(59,270)	-0.3%
Utility	18,947,950	7,282,264	19,374,400	426,450	2.3%
Business & Occupation	8,900,000	2,236,028	9,148,300	248,300	2.8%
Other	882,090	207,578	895,880	13,790	1.6%
Licenses and Permits	5,611,350	2,233,268	5,624,300	12,950	0.2%
Intergovernmental Revenue	7,699,970	2,132,055	7,862,100	162,130	2.1%
Charges for Services	5,117,170	2,345,724	5,348,300	231,130	4.5%
Fines and Forfeitures	1,565,970	690,076	1,513,400	(52,570)	-3.4%
Miscellaneous Revenue	1,582,560	625,388	1,909,900	327,340	20.7%
Transfers In	950,000	-	950,000	-	
Total Revenues	93,795,960	35,196,620	95,325,780	1,529,820	1.6%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

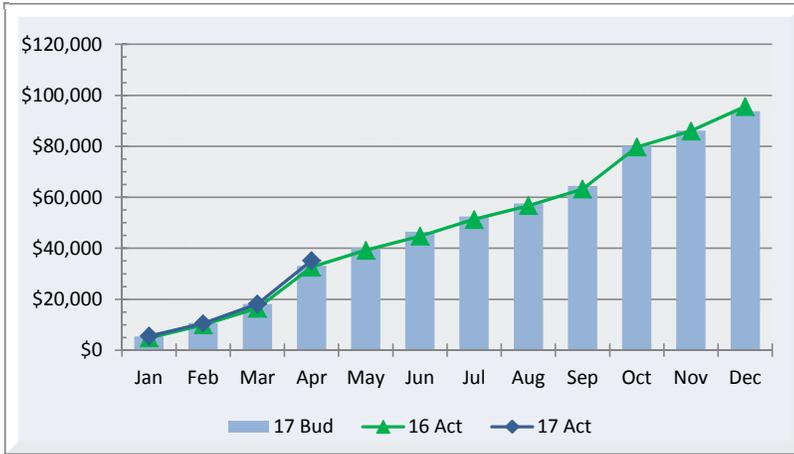
Miscellaneous Revenue: Estimate year-end collections at \$300k in excess of budget, largely due to increased interest income (\$30k) and reimbursements for police off-duty overtime (\$270k).

April 2017 Monthly Financial Report

City of Kent, Washington

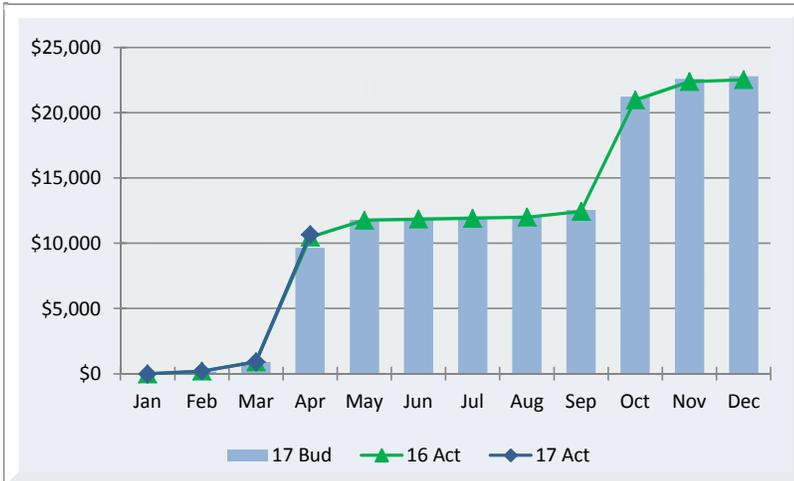
General Fund Revenues (\$ in Thousands)

All Revenues Sources



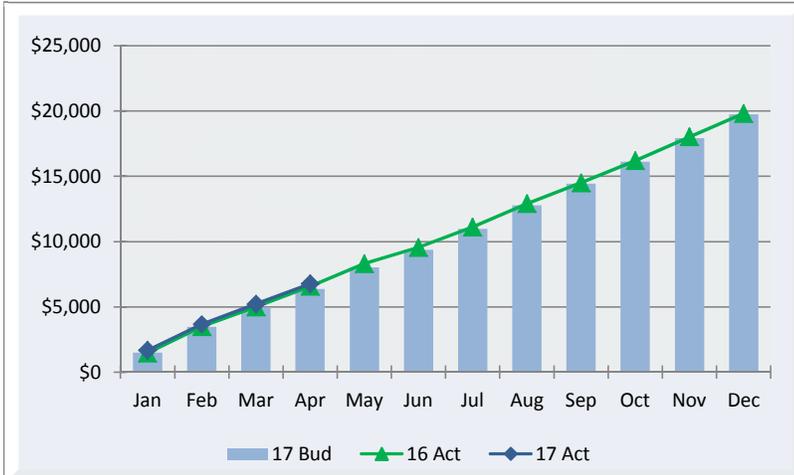
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	4,829	5,464	5,578
February	5,138	5,225	5,024
March	6,546	7,439	7,586
April	16,091	14,962	17,008
May	6,600	7,175	0
June	5,578	6,225	0
July	6,545	6,040	0
August	5,395	5,068	0
September	6,531	6,810	0
October	16,476	15,667	0
November	6,303	6,086	0
December	9,602	7,635	0
Total	95,633	93,796	35,197

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	9	0
February	199	168	197
March	719	717	711
April	9,550	8,760	9,768
May	1,305	2,136	0
June	83	132	0
July	55	46	0
August	88	91	0
September	441	490	0
October	8,525	8,683	0
November	1,414	1,368	0
December	155	184	0
Total	22,534	22,782	10,676

Sales Tax



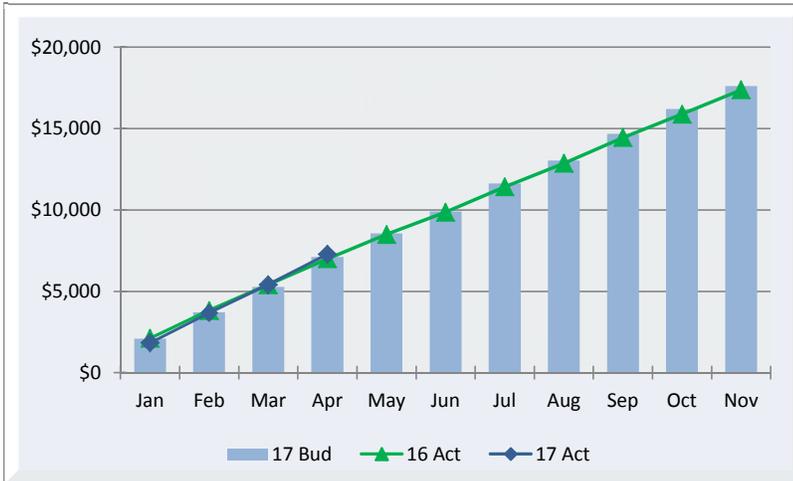
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,461	1,507	1,686
February	2,026	1,974	1,986
March	1,519	1,448	1,550
April	1,575	1,457	1,547
May	1,739	1,641	0
June	1,236	1,347	0
July	1,560	1,614	0
August	1,798	1,785	0
September	1,594	1,676	0
October	1,691	1,660	0
November	1,822	1,812	0
December	1,793	1,834	0
Total	19,814	19,757	6,769

April 2017 Monthly Financial Report

City of Kent, Washington

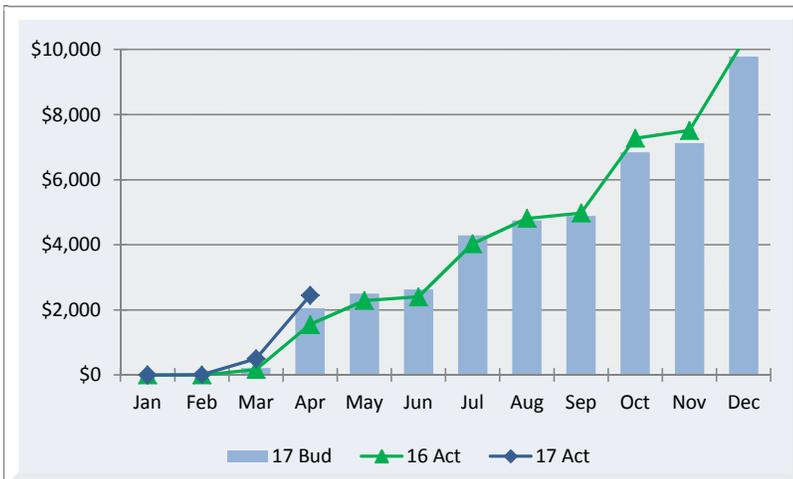
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,115	2,083	1,842
February	1,708	1,632	1,829
March	1,584	1,570	1,739
April	1,597	1,823	1,873
May	1,491	1,457	0
June	1,368	1,341	0
July	1,563	1,731	0
August	1,442	1,403	0
September	1,584	1,636	0
October	1,432	1,524	0
November	1,499	1,421	0
December	1,107	1,327	0
Total	18,490	18,948	7,282

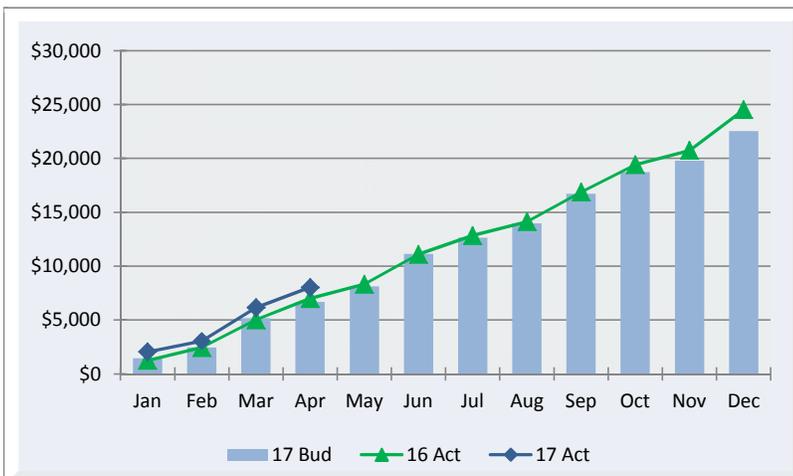
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	8	1
February	2	37	4
March	165	171	494
April	1,383	1,841	1,945
May	737	446	0
June	115	128	0
July	1,632	1,661	0
August	775	457	0
September	169	139	0
October	2,293	1,953	0
November	239	288	0
December	2,761	2,655	0
Total	10,273	9,782	2,444

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,252	1,453	2,049
February	1,203	1,012	1,008
March	2,559	2,698	3,092
April	1,986	1,512	1,876
May	1,328	1,445	0
June	2,775	3,028	0
July	1,734	1,500	0
August	1,290	1,322	0
September	2,743	2,759	0
October	2,534	1,989	0
November	1,329	1,067	0
December	3,787	2,742	0
Total	24,521	22,527	8,027

April 2017 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

Department	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	352,110	128,271	350,500	1,610	0.5%
Mayor's Office/City Clerk	2,709,760	813,311	2,623,300	86,460	3.2%
Economic & Community Dev	6,394,650	1,862,136	6,204,300	190,350	3.0%
Finance	2,734,560	751,673	2,658,500	76,060	2.8%
Fire Contracted Services	3,603,110	982,360	3,541,400	61,710	1.7%
Human Resources	1,977,930	566,309	1,886,700	91,230	4.6%
Information Technology	517,310	194,345	550,000	(32,690)	-6.3%
Law	1,737,080	506,446	1,673,500	63,580	3.7%
Municipal Court	3,181,510	1,022,127	3,173,200	8,310	0.3%
Parks, Recreation & Comm Svcs	17,229,170	4,977,149	16,898,900	330,270	1.9%
Police	36,976,600	11,967,125	37,176,900	(200,300)	-0.5%
Public Works	1,294,960	394,544	1,254,700	40,260	3.1%
Non-Departmental	17,520,510	233,430	18,030,210	(509,700)	-2.9%
Total Expenditures	96,229,260	24,399,226	96,022,110	207,150	0.2%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

Non-Departmental: Reflects additional transfers out to street projects of \$500k, which equals the anticipated B&O revenue collections in excess of the budgeted amount.

April 2017 Monthly Financial Report

City of Kent, Washington

General Fund

	2015 Actual	2016 Actual	2017 Adj Budget	2017 YTD	2017 Est Actual
Beginning Fund Balance	11,312,140	15,372,499	19,481,298	19,481,298	19,481,298
Revenues					
Taxes:					
Property	22,015,525	22,534,441	22,782,330	10,675,686	23,001,900
Sales & Use	18,583,057	19,814,047	19,756,570	6,768,552	19,697,300
Utility	18,151,853	18,490,458	18,947,950	7,282,264	19,374,400
Business & Occupation	7,656,220	9,311,445	8,900,000	2,236,028	9,148,300
Other	1,023,500	961,833	882,090	207,578	895,880
Licenses and Permits	5,827,474	6,269,525	5,611,350	2,233,268	5,624,300
Intergovernmental Revenue	7,783,935	8,072,343	7,699,970	2,132,055	7,862,100
Charges for Services	5,814,133	5,363,205	5,117,170	2,345,724	5,348,300
Fines and Forfeitures	1,660,366	1,551,720	1,565,970	690,076	1,513,400
Miscellaneous Revenue	1,756,485	2,302,027	1,582,560	625,388	1,909,900
Transfers In	996,921	962,261	950,000		950,000
Total Revenues	91,269,469	95,633,303	93,795,960	35,196,620	95,325,780
Expenditures					
City Council	298,884	337,355	352,110	128,271	350,500
Mayor's Office/City Clerk	2,211,861	2,339,581	2,709,760	813,311	2,623,300
Economic & Community Dev	5,345,212	5,521,764	6,394,650	1,862,136	6,204,300
Finance	2,419,039	2,751,128	2,734,560	751,673	2,658,500
Fire Contracted Services	3,513,988	3,556,484	3,603,110	982,360	3,541,400
Human Resources	1,039,875	1,733,010	1,977,930	566,309	1,886,700
Information Technology	456,328	509,617	517,310	194,345	550,000
Law	1,198,769	1,458,153	1,737,080	506,446	1,673,500
Municipal Court	2,988,951	3,079,215	3,181,510	1,022,127	3,173,200
Parks, Recreation & Comm Svcs	15,595,739	16,027,802	17,229,170	4,977,149	16,898,900
Police	32,992,234	35,155,894	36,976,600	11,967,125	37,176,900
Public Works	4,896,300	1,273,864	1,294,960	394,544	1,254,700
Non-Departmental	14,251,930	17,780,636	17,520,510	233,430	18,030,210
Total Expenditures	87,209,110	91,524,504	96,229,260	24,399,226	96,022,110
Net Revenues less Expenditures	4,060,359	4,108,799	(2,433,300)	10,797,394	(696,330)
Ending Fund Balance	15,372,499	19,481,298	17,047,998	30,278,692	18,784,968
Ending Fund Balance Detail:					
General Fund Reserves	11,749,159	16,489,728	14,056,428		16,369,278
based on same year actuals/budget	13.5%	18.0%	14.6%		17.0%
Contingency for Unanticipated Costs	1,500,000	1,500,000	1,500,000		1,500,000
Strategic Opportunities Fund	425,000	425,000	425,000		425,000
Restricted for Annexation	1,698,340	1,066,570	1,066,570		490,690

April 2017 Monthly Financial Report

City of Kent, Washington

General Fund Year-to-Year Month Comparison

	2015 thru April	2016 thru April	2017 thru April	2016-17 Variance	% of Budget
Revenues					
Taxes:					
Property	9,742,293	10,467,541	10,675,686	208,145	2.0%
Sales & Use	6,074,745	6,580,132	6,768,552	188,419	2.9%
Utility	7,389,338	7,004,076	7,282,264	278,188	4.0%
Business & Occupation	1,662,716	1,335,170	2,236,028	900,858	67.5%
Other	254,086	215,766	207,578	(8,188)	-3.8%
Licenses and Permits	1,431,657	2,063,585	2,233,268	169,683	8.2%
Intergovernmental Revenue	1,967,346	2,160,752	2,132,055	(28,698)	-1.3%
Charges for Services	2,024,435	1,746,016	2,345,724	599,708	34.3%
Fines and Forfeitures	543,857	512,731	690,076	177,345	34.6%
Miscellaneous Revenue	489,969	518,088	625,388	107,301	20.7%
Transfers In	-	-	-		
Total Revenues	31,580,441	32,603,858	35,196,620	2,592,762	8.0%
Expenditures					
City Council	102,380	104,260	128,271	24,010	23.0%
Mayor's Office/City Clerk	719,974	834,913	813,311	(21,602)	-2.6%
Economic & Community Dev	1,757,407	1,749,538	1,862,136	112,598	6.4%
Finance	682,784	810,818	751,673	(59,145)	-7.3%
Fire Contracted Services	1,027,453	950,831	982,360	31,528	3.3%
Human Resources	363,987	522,002	566,309	44,308	8.5%
Information Technology	121,422	172,070	194,345	22,275	12.9%
Law	418,715	473,991	506,446	32,455	6.8%
Municipal Court	965,665	1,000,437	1,022,127	21,690	2.2%
Parks, Recreation & Comm Svcs	4,865,007	4,983,451	4,977,149	(6,302)	-0.1%
Police	10,524,078	11,219,910	11,967,125	747,215	6.7%
Public Works *	1,386,927	586,743	394,544	(192,199)	-32.8%
Non-Departmental	81,282	464,715	233,430	(231,285)	-49.8%
Total Expenditures	23,017,081	23,873,680	24,399,226	525,546	2.2%

* Most Public Works costs were moved to the Street Operating Fund effective January 1, 2016. Only costs allocated to the Panther Lake annexation remain in the General Fund.

April 2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	11,793,043	15,609,051	12,272,430	3,584,238	12,595,520
Expenditures	9,072,561	14,719,693	12,373,160	2,570,546	12,371,030
Net Revenues Less Expenditures	2,720,483	889,358	(100,730)	1,013,692	224,490

2015: Net revenues less expenditures include \$2.27m street operating revenues returned from LID funded projects. These funds have been allocated to projects in the 2016 budget.

2016: Includes street and transportation revenues and costs moved from the General Fund.

LEOFF 1 Retiree Benefits

Revenues	1,341,722	1,035,289	1,148,730	338,549	1,113,900
Expenditures	1,279,216	954,561	1,163,220	375,671	1,047,300
Net Revenues Less Expenditures	62,506	80,728	(14,490)	(37,122)	66,600

Lodging Tax

Revenues	279,878	294,859	281,000	70,953	302,700
Expenditures	257,164	219,989	278,060	52,679	218,800
Net Revenues Less Expenditures	22,714	74,870	2,940	18,275	83,900

Youth/Teen Programs

Revenues	894,592	911,855	928,600	364,656	927,200
Expenditures	920,380	942,000	942,000		942,000
Net Revenues Less Expenditures	(25,788)	(30,145)	(13,400)	364,656	(14,800)

Capital Resources

Revenues	20,561,359	21,126,646	12,738,960	3,927,923	13,869,150
Expenditures	11,538,631	15,566,060	15,498,530	358,250	15,170,000
Net Revenues Less Expenditures	9,022,728	5,560,586	(2,759,570)	3,569,673	(1,300,850)

Criminal Justice

Revenues	4,753,967	4,873,770	4,126,810	1,613,449	4,758,000
Expenditures	2,965,408	3,156,208	4,553,970	1,248,504	3,120,000
Net Revenues Less Expenditures	1,788,558	1,717,562	(427,160)	364,945	1,638,000

Community Development Block Grant

Revenues	808,466	839,392	1,056,260	142,611	1,056,260
Expenditures	808,466	839,392	1,056,260	230,293	1,056,260
Net Revenues Less Expenditures				(87,682)	

ShoWare Operating

Revenues	1,680,882	1,647,988	1,150,000	108,389	1,150,000
Expenditures	518,720	1,097,457	1,089,320	156,620	796,550
Net Revenues Less Expenditures	1,162,163	1,129,269	60,680	(48,231)	353,450

Other Operating

Revenues	143,726	172,195	116,520	36,930	116,520
Expenditures	64,765	89,077	116,520	4,023	98,000
Net Revenues Less Expenditures	78,961	83,119		32,907	18,520

April 2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	20,140,494	21,140,582	21,586,500	7,064,575	21,925,000
Expenditures	17,620,354	18,076,074	24,298,380	4,051,825	24,068,490
Net Revenues Less Expenditures	2,520,140	3,064,508	(2,711,880)	3,012,750	(2,143,490)

Sewer/Drainage Utility

Revenues	48,525,436	52,152,841	50,662,400	16,979,587	51,055,150
Expenditures	47,086,396	48,908,079	48,553,060	13,122,348	48,512,760
Net Revenues Less Expenditures	1,439,040	3,244,762	2,109,340	3,857,239	2,542,390

Solid Waste Utility

Revenues		608,685	600,000	200,232	600,000
Expenditures	365	471,179	578,510	136,734	464,010
Net Revenues Less Expenditures	(365)	137,506	21,490	63,498	135,990

Golf Complex

Revenues	2,661,490	2,475,682	2,871,410	490,480	2,305,000
Expenditures	2,867,873	3,188,762	2,808,280	779,391	2,810,000
Net Revenues Less Expenditures	(206,383)	(713,080)	63,130	(288,911)	(505,000)

Internal Service Funds

Fleet Services

Revenues	4,538,925	4,769,001	4,715,900	1,138,412	4,752,000
Expenditures	3,195,504	3,974,431	5,685,510	847,121	4,058,000
Net Revenues Less Expenditures	1,343,420	794,570	(969,610)	291,291	694,000

Central Services

Revenues	372,070	382,444	446,510	108,312	362,000
Expenditures	350,962	399,786	421,150	81,915	372,200
Net Revenues Less Expenditures	21,108	(17,342)	25,360	26,396	(10,200)

Information Technology

Revenues	7,603,220	7,717,834	7,962,060	2,622,784	7,969,550
Expenditures	6,708,773	6,905,076	8,683,630	2,370,446	8,655,460
Net Revenues Less Expenditures	894,447	812,757	(721,570)	252,337	(685,910)

Facilities

Revenues	5,429,412	5,556,854	4,728,530	1,562,151	4,768,750
Expenditures	5,527,155	4,881,741	5,002,870	1,306,714	4,977,300
Net Revenues Less Expenditures	(97,744)	675,113	(274,340)	255,437	(208,550)

Unemployment

Revenues	397,641	420,226	121,700	69,466	130,000
Expenditures	98,860	126,718	168,810	20,279	145,000
Net Revenues Less Expenditures	298,781	293,508	(47,110)	49,187	(15,000)

April 2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,095,382	1,251,586	1,023,800	343,075	1,023,800
Expenditures	681,822	1,436,775	1,397,280	345,943	1,121,680
Net Revenues Less Expenditures	413,560	(185,190)	(373,480)	(2,868)	(97,880)

2015: Revenues reflect 2015-16 rate reduction, with GF savings going to the CR Fund to reduce the deficit.

Employee Health & Wellness

Revenues	10,487,102	10,688,926	10,432,600	3,645,397	10,680,000
Expenditures	11,298,096	12,130,696	11,936,000	4,429,376	11,705,930
Net Revenues Less Expenditures	(810,993)	(1,441,770)	(1,503,400)	(783,979)	(1,025,930)

Liability Insurance

Revenues	1,135,932	1,498,137	1,249,000	431,191	1,252,000
Expenditures	1,187,054	2,145,627	1,863,100	1,892,934	2,150,000
Net Revenues Less Expenditures	(51,122)	(647,489)	(614,100)	(1,461,743)	(898,000)

2017: YTD expenditures include claims paid for which reimbursement will be received.

Property Insurance

Revenues	582,938	628,105	554,820	186,644	558,000
Expenditures	471,003	445,135	500,810	241,693	532,100
Net Revenues Less Expenditures	111,935	182,969	54,010	(55,050)	25,900

April 2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru April	2016 thru April	2017 thru April	2016-17 Variance	
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Operating revenues and expenditures only, capital is excluded.

Special Revenue Funds

Street Fund

Revenues	2,656,382	4,199,761	3,584,238	(615,523)	-14.7%
Expenditures	734,802	2,725,082	2,570,546	(154,536)	-5.7%
Net Revenues Less Expenditures	1,921,580	1,474,679	1,013,692		

2016 includes street and transportation revenues and costs moved from the General Fund.

LEOFF 1 Retiree Benefits

Revenues	154,350	16,589	338,549	321,960	1940.8%
Expenditures	431,480	288,524	375,671	87,147	30.2%
Net Revenues Less Expenditures	(277,129)	(271,936)	(37,122)		

2016 revenues reflect a timing difference because of revenues that were not booked until June.

Lodging Tax

Revenues	58,590	66,326	70,953	4,627	7.0%
Expenditures	13,195	54,104	52,679	(1,425)	-2.6%
Net Revenues Less Expenditures	45,395	12,222	18,275		

2016 expenditures reflect increased marketing activities.

Youth/Teen Programs

Revenues	342,358	337,069	364,656	27,587	8.2%
Expenditures	-	-	-		
Net Revenues Less Expenditures	342,358	337,069	364,656		

Capital Resources

Revenues	3,789,259	4,555,415	3,927,923	(627,491)	-13.8%
Expenditures	326,439	761,312	358,250	(403,062)	-52.9%
Net Revenues Less Expenditures	3,462,820	3,794,103	3,569,673		

Expenditures higher in 2015 and 2017 due to land purchases in Q1.

Criminal Justice

Revenues	1,243,553	1,595,811	1,613,449	17,638	1.1%
Expenditures	965,092	932,151	1,248,504	316,353	33.9%
Net Revenues Less Expenditures	278,461	663,660	364,945		

2016 increase in revenues due to strong sales tax trends and an increase in seized assets.

Community Development Block Grants

Revenues	127,388	112,810	142,611	29,801	26.4%
Expenditures	208,974	209,871	230,293	20,422	9.7%
Net Revenues Less Expenditures	(81,587)	(97,061)	(87,682)		

Lag in grant reimbursement for expenses incurred.

ShoWare Operating

Revenues	81,282	125,148	108,389	(16,759)	-13.4%
Expenditures	21,811	137,215	156,620	19,405	14.1%
Net Revenues Less Expenditures	59,471	(12,067)	(48,231)		

Admissions Tax revenues received quarterly (April, July, September, January)

April 2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru April	2016 thru April	2017 thru April	2016-17 Variance	
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Operating revenues and expenditures only, capital is excluded.

Other Operating

Revenues	1,120	1,630	36,930	35,300	2165.6%
Expenditures	6,006	19,852	4,023	(15,829)	-79.7%
Net Revenues Less Expenditures	(4,886)	(18,222)	32,907		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

Enterprise Funds

Water Utility

Revenues	5,118,753	5,379,334	7,064,575	1,685,241	31.3%
Expenditures	3,661,386	3,569,729	4,051,825	482,097	13.5%
Net Revenues Less Expenditures	1,457,367	1,809,605	3,012,750		

Sewer/Drainage Utility

Revenues	15,471,771	15,835,683	16,979,587	1,143,904	7.2%
Expenditures	11,705,403	12,201,817	13,122,348	920,530	7.5%
Net Revenues Less Expenditures	3,766,368	3,633,866	3,857,239		

Solid Waste Utility

Revenues		208,110	200,232	(7,878)	-3.9%
Expenditures		128,526	136,734	8,208	6.0%
Net Revenues Less Expenditures		79,584	63,498		

Solid Waste Utility established in 2016.

Golf Complex

Revenues	654,417	600,345	490,480	(109,865)	-18.3%
Expenditures	790,881	866,256	779,391	(86,865)	-10.0%
Net Revenues Less Expenditures	(136,464)	(265,911)	(288,911)		

2016 & 2017 revenues down due to inclement weather conditions in Q1.

Internal Service Funds

Fleet Services

Revenues	766,955	1,007,230	1,138,412	131,182	13.0%
Expenditures	537,173	739,014	847,121	108,107	14.6%
Net Revenues Less Expenditures	229,781	268,216	291,291		

Central Services

Revenues	117,693	134,110	108,312	(25,799)	-19.2%
Expenditures	130,277	116,070	81,915	(34,155)	-29.4%
Net Revenues Less Expenditures	(12,584)	18,040	26,396		

Information Technology

Revenues	2,310,748	2,516,499	2,622,784	106,285	4.2%
Expenditures	2,194,139	2,262,097	2,370,446	108,350	4.8%
Net Revenues Less Expenditures	116,608	254,402	252,337		

Facilities

Revenues	1,765,179	1,795,110	1,562,151	(232,959)	-13.0%
Expenditures	1,343,999	1,414,727	1,306,714	(108,012)	-7.6%
Net Revenues Less Expenditures	421,180	380,383	255,437		

April 2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru April	2016 thru April	2017 thru April	2016-17 Variance	
Operating revenues and expenditures only, capital is excluded.					
Unemployment					
Revenues	131,847	138,310	69,466	(68,845)	-49.8%
Expenditures	32,992	49,731	20,279	(29,452)	-59.2%
Net Revenues Less Expenditures	98,856	88,579	49,187		
Workers Compensation					
Revenues	361,015	392,574	343,075	(49,500)	-12.6%
Expenditures	287,305	361,225	345,943	(15,282)	-4.2%
Net Revenues Less Expenditures	73,711	31,350	(2,868)		
Employee Health & Wellness					
Revenues	3,462,439	3,508,466	3,645,397	136,931	3.9%
Expenditures	3,559,104	4,285,944	4,429,376	143,432	3.3%
Net Revenues Less Expenditures	(96,664)	(777,478)	(783,979)		
Liability Insurance					
Revenues	377,988	380,558	431,191	50,633	13.3%
Expenditures	925,932	1,211,719	1,892,934	681,215	56.2%
Net Revenues Less Expenditures	(547,944)	(831,161)	(1,461,743)		
Property Insurance					
Revenues	194,310	204,180	186,644	(17,537)	-8.6%
Expenditures	248,147	243,733	217,064	(26,670)	-10.9%
Net Revenues Less Expenditures	(53,838)	(39,553)	(30,420)		

April 2017 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2017 Beginning Fund Balance	2017 Estimated Revenues	2017 Estimated Expenditures	2017 Ending Fund Balance
Operating funds only, capital funds are excluded.				
General Fund				
General Fund	19,481,298	94,779,040	94,374,910	19,885,428
Special Revenue Funds				
Street Fund	3,625,413	12,595,520	12,371,030	3,849,903
LEOFF 1 Retiree Benefits	1,174,261	1,113,900	1,047,300	1,240,861
Lodging Tax	469,387	302,700	218,800	553,287
Youth/Teen Programs	91,130	927,200	942,000	76,330
Capital Resources	11,277,727	13,869,150	15,170,000	9,976,877
Criminal Justice	5,697,717	4,758,000	3,120,000	7,335,717
Community Development Block Grants		1,056,260	1,056,260	
ShoWare Operating	2,147,074	1,150,000	796,550	2,500,524
Other Operating	436,914	116,520	98,000	455,434
Debt Service Funds				
Councilmanic Debt Service	521,394	10,781,200	10,316,410	986,184
Special Assessments Debt Service	1,188,906	1,561,380	2,585,830	164,456
Enterprise Funds				
Water Utility	10,966,106	21,925,000	24,068,490	8,822,616
Sewer/Drainage Utility	11,295,548	51,055,150	48,512,760	13,837,938
Solid Waste Utility	302,528	600,000	464,010	438,518
Golf Complex	(3,768,128)	2,305,000	2,780,000	(4,243,128)
Internal Service Funds				
Fleet Services	5,134,423	4,752,000	4,058,000	5,828,423
Central Services	(63,568)	362,000	372,200	(73,768)
Information Technology	3,640,615	7,969,550	8,655,460	2,954,705
Facilities	2,340,684	4,768,750	4,977,300	2,132,134
Unemployment	1,332,446	130,000	145,000	1,317,446
Workers Compensation	2,356,624	1,023,800	1,121,680	2,258,744
Employee Health & Wellness	4,681,152	10,680,000	11,705,930	3,655,222
Liability Insurance	1,805,167	1,252,000	2,150,000	907,167
Property Insurance	531,548	558,000	532,100	557,448