

October 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,751,580	99,038,360	115,391,781	7,640,201	7.1%
Expenditures	108,620,877	79,277,767	107,812,082	808,795	0.7%
Net Revenues Less Expenditures	(869,297)	19,760,593	7,579,699	8,448,996	
Beginning Fund Balance	23,341,440		23,341,440		
Ending Fund Balance	22,472,143		30,921,139		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,170,933		29,431,969		
	20.4%		27.3%		
Restricted for Annexation	301,210		1,489,170		

Summary

Analysis through October shows an overall positive budget variance of \$8.4 million.

The budgeted use of fund balance is offset by the positive budget variance of \$8.4 million, creating a net surplus of \$7.6m.

General Fund Reserves are estimated to end the year at \$29.4 million, or 27.3% of estimated 2019 expenditures.

Revenue Overview

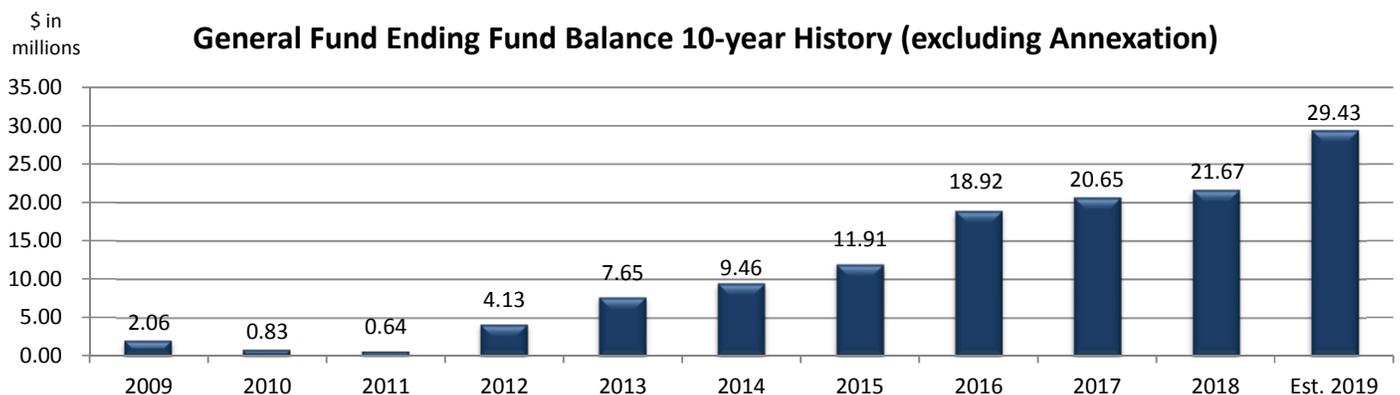
Revenues are estimated to end the year approximately \$7.6 million (7.1%) higher than budgeted.

Expenditures Overview

Through October, all departments are remaining fairly close to budget with an overall budget variance of \$809 thousand or 0.7%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	107,812,082
	18.0%
18% GF Ending Fund Balance	19,406,175



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General Fund Overview - Revenues

Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	28,835,366	30,476,260	498,220	1.7%
Sales & Use	21,770,980	22,114,046	26,126,800	4,355,820	20.0%
Utility	19,596,150	16,490,877	19,652,060	55,910	0.3%
Business & Occupation	11,500,000	8,871,499	12,418,980	918,980	8.0%
Other	882,650	575,682	858,230	(24,420)	-2.8%
Licenses and Permits	7,082,370	6,411,993	7,414,610	332,240	4.7%
Intergovernmental Revenue	6,752,580	6,010,267	6,610,460	(142,120)	-2.1%
Charges for Services	6,001,180	5,961,647	6,680,160	678,980	11.3%
Fines and Forfeitures	1,113,790	978,776	1,058,290	(55,500)	-5.0%
Miscellaneous Revenue	2,158,110	2,750,577	3,108,300	950,190	44.0%
Transfers In	915,730	37,631	987,631	71,901	7.9%
Total Revenues	107,751,580	99,038,360	115,391,781	7,640,201	7.1%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

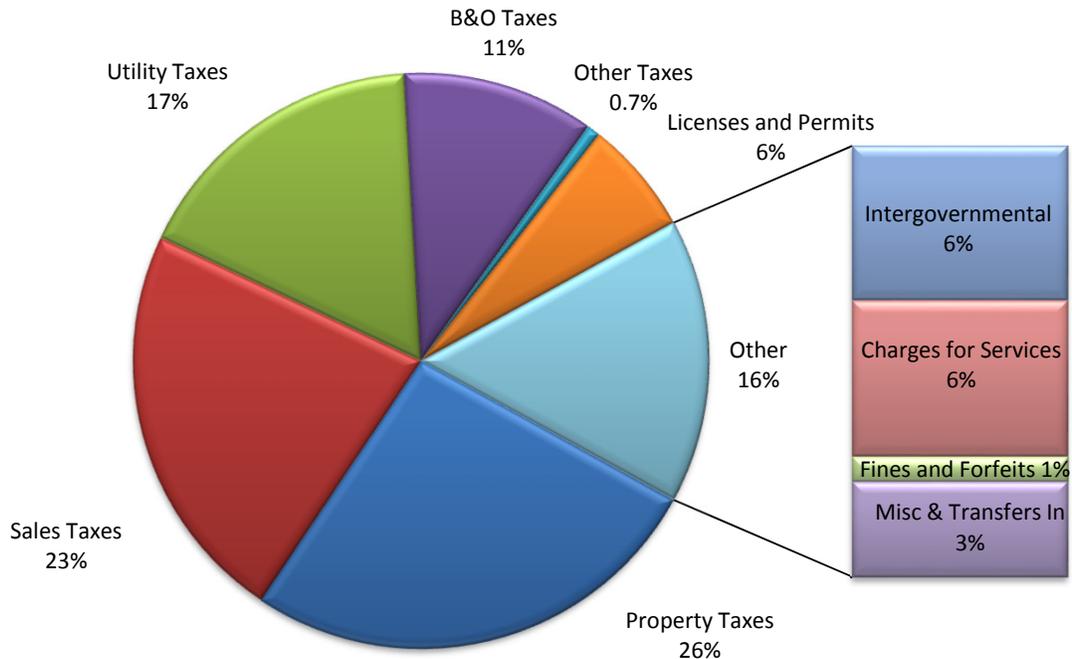
Sales & Use Tax: \$4.3m favorable variance due to higher than anticipated sales tax revenues, including \$828k in annexation sales tax revenue, due to a strong construction economy.

Business & Occupation Tax: \$919k favorable variance due to higher voluntary disclosures and the impact of recent audits.

Charges for Services: \$679k favorable variance due to increased plan check revenues (\$855k), offset by a decrease in utility & environmental (\$47k), public safety (\$71k), & culture/rec (\$60k) charges.

Miscellaneous Revenues: \$950k favorable variance due primarily to increased interest income (\$612k), rents & royalties (\$122k), donations (\$55k) and other miscellaneous income of \$161k (mostly reimbursements from other agencies and districts)

**2019 Estimated
General Fund
Revenues**

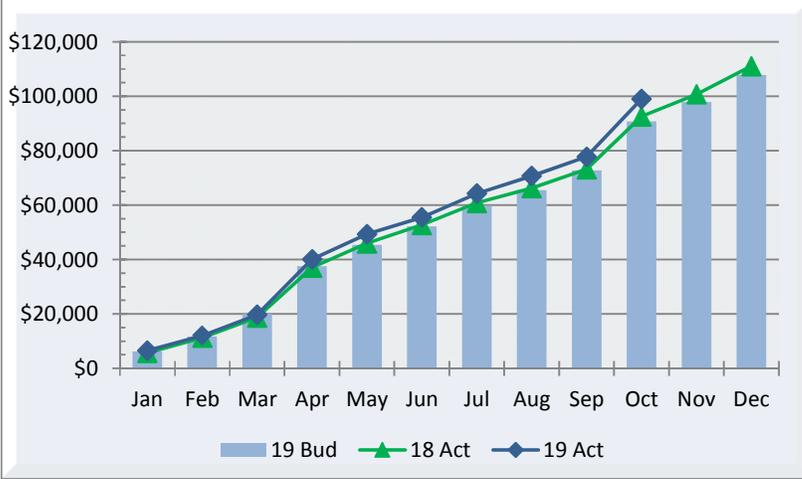


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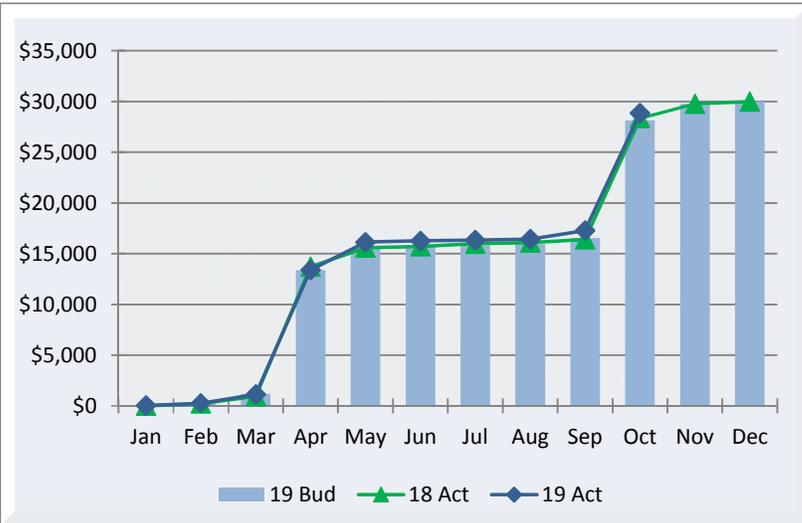
General Fund Revenues (\$ in Thousands)

All Revenues Sources



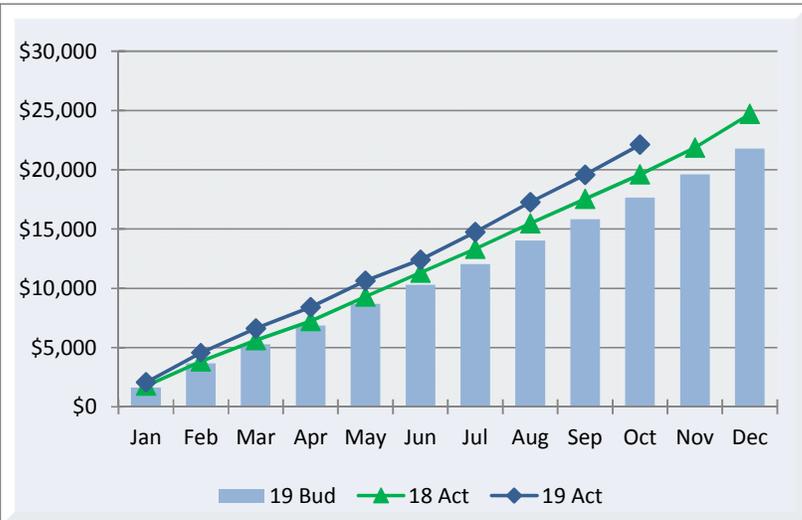
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,218	6,540
February	5,542	5,549	5,521
March	7,432	8,273	7,624
April	18,343	17,461	20,431
May	8,891	7,926	9,230
June	6,778	6,755	6,226
July	8,084	7,512	8,682
August	5,496	5,737	6,437
September	6,935	7,280	7,074
October	19,388	18,079	21,274
November	8,117	7,126	0
December	10,353	9,837	0
Total	111,081	107,752	99,038

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	12,268
May	1,860	2,172	2,730
June	121	158	128
July	269	111	87
August	104	110	80
September	327	591	842
October	11,934	11,603	11,573
November	1,432	1,589	0
December	207	251	0
Total	29,971	29,978	28,835

Sales Tax



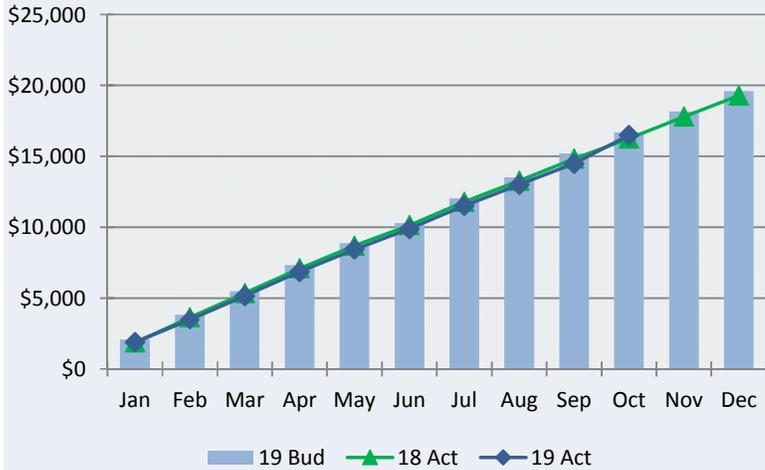
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	1,788
May	2,074	1,834	2,244
June	2,019	1,618	1,765
July	2,000	1,752	2,331
August	2,152	1,966	2,540
September	2,066	1,808	2,310
October	2,056	1,811	2,532
November	2,261	1,983	0
December	2,851	2,162	0
Total	24,699	21,771	22,114

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General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	1,707
May	1,602	1,542	1,575
June	1,447	1,419	1,450
July	1,647	1,739	1,639
August	1,482	1,482	1,477
September	1,560	1,681	1,481
October	1,427	1,479	2,012
November	1,537	1,494	0
December	1,499	1,422	0
Total	19,289	19,596	16,491

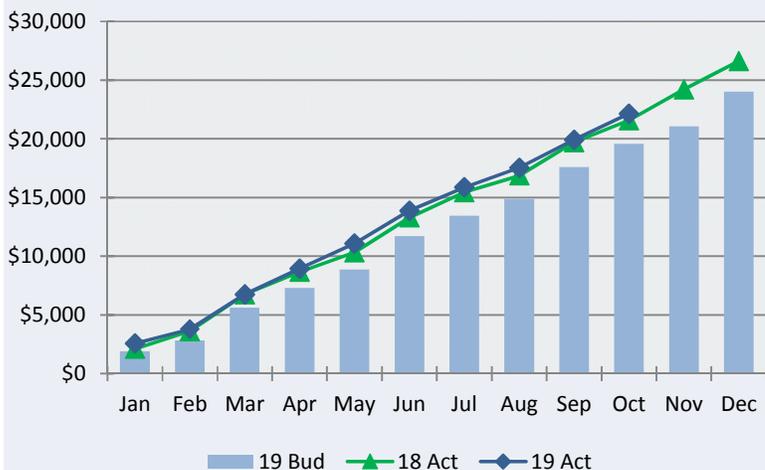
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	2,479
May	1,688	844	543
June	223	175	81
July	2,011	2,286	2,637
August	340	446	665
September	145	129	70
October	2,100	2,530	2,919
November	252	417	0
December	3,378	3,491	0
Total	10,496	12,383	9,447

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,897	2,560
February	1,510	936	1,221
March	3,135	2,777	2,972
April	1,912	1,691	2,189
May	1,667	1,551	2,139
June	2,968	2,860	2,801
July	2,157	1,738	1,987
August	1,419	1,426	1,675
September	2,836	2,729	2,370
October	1,870	1,976	2,237
November	2,634	1,487	0
December	2,417	2,956	0
Total	26,625	24,024	22,151

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General Fund Overview - Expenditures

Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,300	324,101	388,300	51,000	11.6%
Mayor's Office/City Clerk	3,005,410	2,141,360	2,924,900	80,510	2.7%
Economic & Community Dev	7,374,150	5,643,693	7,037,100	337,050	4.6%
Finance	3,343,250	2,773,370	3,317,700	25,550	0.8%
Fire Contracted Services	3,905,690	3,179,942	3,903,772	1,918	0.0%
Human Resources	2,204,290	1,694,336	2,069,200	135,090	6.1%
Information Technology	550,840	428,817	526,300	24,540	4.5%
Law	1,828,780	1,458,803	1,784,600	44,180	2.4%
Municipal Court	3,516,080	2,984,444	3,594,300	(78,220)	-2.2%
Parks, Recreation & Comm Svcs	19,166,947	15,098,101	18,543,000	623,947	3.3%
Police	42,803,350	35,385,909	43,221,500	(418,150)	-1.0%
Public Works	1,142,280	955,016	1,160,900	(18,620)	-1.6%
Non-Departmental	19,340,510	7,209,876	19,340,510		
Total Expenditures	108,620,877	79,277,767	107,812,082	808,795	0.7%

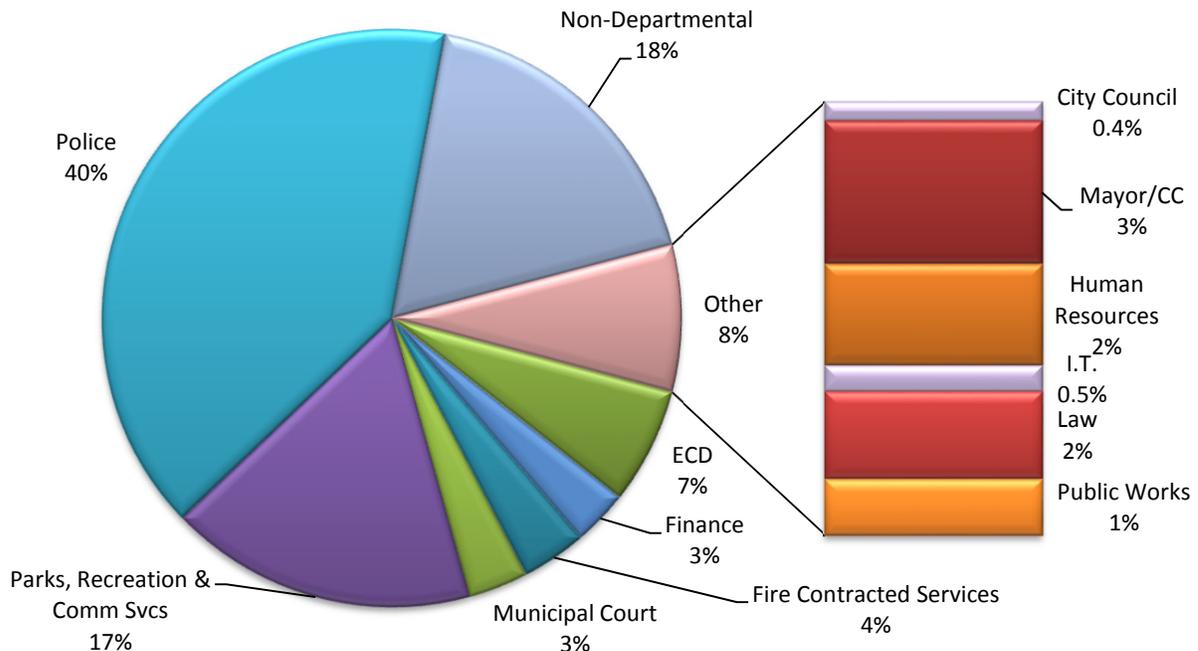
Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

City Council: Estimated spend by City Council is \$51k under budget due to reduced spending on Salaries & Benefits (\$5k), services (\$44k), and supplies (\$2k)

Parks, Recreation, & Community Services: Estimated spend by Parks, Recreation, & Community Services is \$624k under budget due to reduced spending on Salaries & Benefits (\$168k), services (\$388k), and supplies (\$73k)

2019 Estimated General Fund Expenditures



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City of Kent, Washington

General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
Beginning Fund Balance	19,987,828	21,595,175	23,341,440	23,341,440	23,341,440
Revenues					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	28,835,366	30,476,260
Sales & Use	21,109,277	24,699,301	21,770,980	22,114,046	26,126,800
Utility	19,648,349	19,289,162	19,596,150	16,490,877	19,652,060
Business & Occupation	9,141,800	9,422,048	11,500,000	8,871,499	12,418,980
Other	900,663	1,074,356	882,650	575,682	858,230
Licenses and Permits	6,962,130	7,557,658	7,082,370	6,411,993	7,414,610
Intergovernmental Revenue	8,102,414	7,919,860	6,752,580	6,010,267	6,610,460
Charges for Services	7,328,567	6,602,681	6,001,180	5,961,647	6,680,160
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	978,776	1,058,290
Miscellaneous Revenue	2,241,585	2,233,777	2,158,110	2,750,577	3,108,300
Transfers In	934,128	950,000	915,730	37,631	987,631
Total Revenues	100,918,740	111,080,973	107,751,580	99,038,360	115,391,781
Expenditures					
City Council	349,577	344,160	439,300	324,101	388,300
Mayor's Office/City Clerk	2,745,792	2,759,974	3,005,410	2,141,360	2,924,900
Economic & Community Dev	5,841,098	6,675,576	7,374,150	5,643,693	7,037,100
Finance	2,522,554	3,061,472	3,343,250	2,773,370	3,317,700
Fire Contracted Services	3,668,180	3,619,385	3,905,690	3,179,942	3,903,772
Human Resources	1,835,276	2,075,553	2,204,290	1,694,336	2,069,200
Information Technology	521,151	506,265	550,840	428,817	526,300
Law	1,600,451	1,673,438	1,828,780	1,458,803	1,784,600
Municipal Court	3,128,652	3,442,107	3,516,080	2,984,444	3,594,300
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,166,947	15,098,101	18,543,000
Police	37,167,622	39,315,958	42,803,350	35,385,909	43,221,500
Public Works	1,111,563	1,155,562	1,142,280	955,016	1,160,900
Non-Departmental	22,164,122	26,706,702	19,340,510	7,209,876	19,340,510
Total Expenditures	99,311,394	109,328,323	108,620,877	79,277,767	107,812,082
Net Revenues less Expenditures	1,607,347	1,752,650	(869,297)	19,760,593	7,579,699
Ending Fund Balance	21,595,175	23,347,825	22,472,143	43,102,033	30,921,139
Ending Fund Balance Detail:					
General Fund Reserves	20,654,415	21,666,605	22,170,933		29,431,969
based on same year actuals/budget	20.8%	19.8%	20.4%		27.3%
Restricted for Annexation	940,760	1,681,220	301,210		1,489,170

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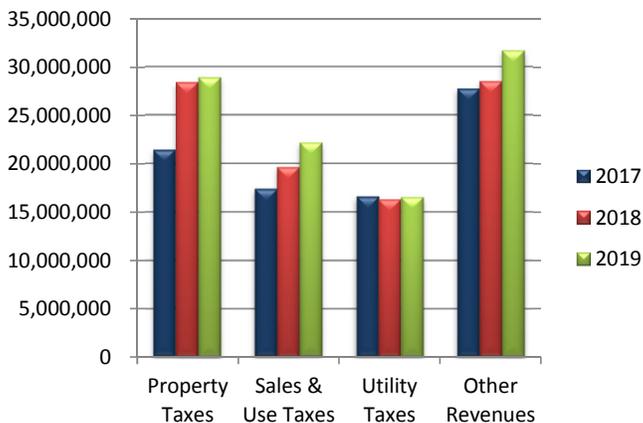
City of Kent, Washington

General Fund Year-to-Year Month Comparison

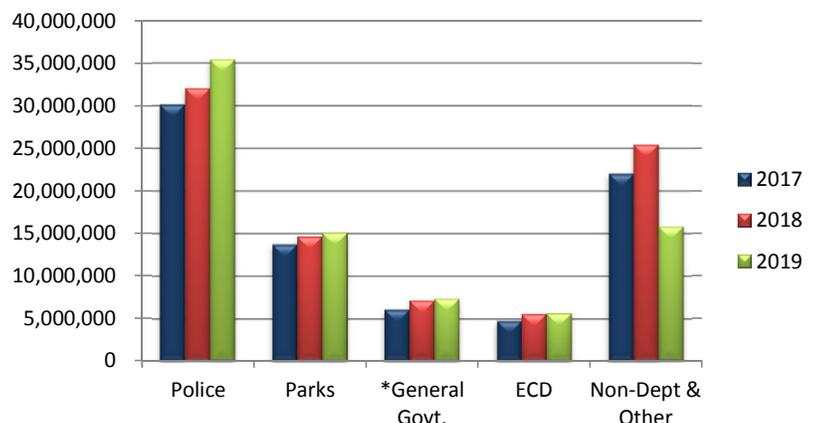
	2017 thru October	2018 thru October	2019 thru October	2019-18 Variance	% of Budget
Revenues					
Taxes:					
Property	21,390,522	28,332,144	28,835,366	503,223	1.8% 96.2%
Sales & Use	17,370,268	19,586,670	22,114,046	2,527,375	12.9% 101.6%
Utility	16,574,000	16,252,499	16,490,877	238,378	1.5% 84.2%
Business & Occupation	6,376,999	6,146,879	8,871,499	2,724,620	44.3% 77.1%
Other	578,955	719,074	575,682	(143,392)	-19.9% 65.2%
Licenses and Permits	5,539,604	6,446,445	6,411,993	(34,452)	-0.5% 90.5%
Intergovernmental Revenue	6,306,614	6,180,466	6,010,267	(170,199)	-2.8% 89.0%
Charges for Services	5,832,009	5,747,278	5,961,647	214,369	3.7% 99.3%
Fines and Forfeitures	1,274,430	998,838	978,776	(20,062)	-2.0% 87.9%
Miscellaneous Revenue	1,783,004	2,200,538	2,750,577	550,039	25.0% 127.5%
Transfers In	942	-	37,631	37,631	4.1%
Total Revenues	83,027,347	92,610,831	99,038,360	6,427,529	6.9% 91.9%

Expenditures					
City Council	290,785	302,131	324,101	21,970	7.3% 73.8%
Mayor's Office/City Clerk	1,850,254	2,154,057	2,141,360	(12,697)	-0.6% 71.3%
Economic & Community Dev	4,726,075	5,548,523	5,643,693	95,171	1.7% 76.5%
Finance	2,058,921	2,547,524	2,773,370	225,846	8.9% 83.0%
Fire Contracted Services	3,000,008	2,887,297	3,179,942	292,645	10.1% 81.4%
Human Resources	1,464,936	1,715,641	1,694,336	(21,305)	-1.2% 76.9%
Information Technology	433,755	420,485	428,817	8,332	2.0% 77.8%
Law	1,309,889	1,384,364	1,458,803	74,439	5.4% 79.8%
Municipal Court	2,601,461	2,771,474	2,984,444	212,971	7.7% 84.9%
Parks, Recreation & Comm Svcs	13,739,788	14,623,273	15,098,101	474,828	3.2% 78.8%
Police	30,118,120	32,008,968	35,385,909	3,376,941	10.5% 82.7%
Public Works	926,639	939,252	955,016	15,764	1.7% 83.6%
Non-Departmental	14,155,707	17,391,721	7,209,876	(10,181,845)	-58.5% 37.3%
Total Expenditures	76,676,338	84,694,709	79,277,767	(5,416,941)	-6.4% 73.0%

GF Revenues thru October



GF Expenditures thru October



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

October 2019 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	23,341,440	115,391,781	107,812,082	30,921,139
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Special Revenue Funds

Street Fund	5,416,967	20,170,110	19,630,190	5,956,887
LEOFF 1 Retiree Benefits	1,872,112	1,386,060	1,385,060	1,873,112
Lodging Tax	336,765	320,670	510,790	146,645
Youth/Teen Programs	91,846	957,730	957,730	91,846
Capital Resources	15,599,192	21,278,720	22,801,850	14,076,062
Criminal Justice	7,247,796	6,472,030	6,087,720	7,632,106
ShoWare Operating	2,563,460	1,159,000	1,193,150	2,529,310
Other Operating	587,401	112,670	112,670	587,401

Debt Service Funds

Councilmanic Debt Service	1,451,046	10,266,810	9,803,310	1,914,546
Special Assessments Debt Service	479,916	1,305,380	1,119,460	665,836

Enterprise Funds

Water Utility	20,822,197	31,413,510	36,221,310	16,014,397
Sewer Utility	6,065,234	32,681,690	31,667,540	7,079,384
Drainage Utility	18,326,743	26,502,420	28,282,230	16,546,933
Solid Waste Utility	466,749	921,970	874,520	514,199
Golf Complex	(451,910)	2,500,500	2,597,200	(548,610)

Internal Service Funds

Fleet Services	5,869,149	7,060,500	7,000,000	5,929,649
Central Services	15,044	380,680	347,560	48,164
Information Technology	3,348,099	9,022,670	9,000,000	3,370,769
Facilities	2,316,961	5,868,860	4,800,000	3,385,821
Unemployment	1,401,222	160,690	263,790	1,298,122
Workers Compensation	3,478,730	1,200,260	1,329,380	3,349,610
Employee Health & Wellness	3,886,427	15,502,710	13,952,160	5,436,977
Liability Insurance	878,314	2,065,130	2,121,690	821,754
Property Insurance	607,537	1,389,600	1,253,610	743,527

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,407,771	15,241,855	17,345,420	11,394,341	20,170,110
Expenditures	12,511,397	15,698,374	19,630,192	13,475,033	19,630,190
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,284,772)	(2,080,692)	539,920

LEOFF 1 Retiree Benefits

Revenues	1,285,285	1,948,504	1,179,590	837,764	1,386,060
Expenditures	1,163,174	1,372,764	1,423,000	1,145,124	1,385,060
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(307,360)	1,000

Lodging Tax

Revenues	316,975	320,774	294,830	260,176	320,670
Expenditures	328,804	441,566	510,790	398,372	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	(138,197)	(190,120)

Youth/Teen Programs

Revenues	955,757	928,958	957,730	789,552	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		789,552	

Capital Resources

Revenues	19,948,247	22,962,097	16,169,310	14,864,962	21,278,720
Expenditures	15,579,639	23,009,239	22,801,850	13,534,658	22,801,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(6,632,540)	1,330,304	(1,523,130)

Criminal Justice

Revenues	6,032,589	5,141,297	6,300,130	4,841,283	6,472,030
Expenditures	4,533,302	5,090,504	6,087,720	5,253,383	6,087,720
Net Revenues Less Expenditures	1,499,287	50,792	212,410	(412,100)	384,310

ShoWare Operating

Revenues	1,355,226	1,502,759	1,150,000	233,455	1,159,000
Expenditures	1,067,836	1,373,763	1,423,790	760,795	1,193,150
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(527,340)	(34,150)

Other Operating

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	117,569	112,670
Net Revenues Less Expenditures	89,244	61,243		(117,569)	

Debt Service Funds

Councilmanic Debt Service

Revenues	10,781,229	10,535,010	10,266,810	2,510,901	10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	2,546,443	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(35,541)	463,500

Special Assessment Debt Service

Revenues	1,979,573	1,458,264	1,305,380	774,225	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	441,733	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	332,493	185,920

October 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,209,235	29,438,960	29,589,060	25,303,393	31,413,510
Expenditures	26,577,932	28,004,249	36,221,310	28,723,637	36,221,310
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,632,250)	(3,420,244)	(4,807,800)

Sewer Utility

Revenues			31,820,310	27,361,910	32,681,690
Expenditures			31,667,540	26,698,198	31,667,540
Net Revenues Less Expenditures			152,770	663,712	1,014,150

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	54,240,288	57,343,023	24,321,620	21,419,810	26,502,420
Expenditures	49,060,469	56,879,160	29,677,130	22,721,003	28,282,230
Net Revenues Less Expenditures	5,179,819	463,863	(5,355,510)	(1,301,192)	(1,779,810)

Solid Waste Utility

Revenues	754,868	799,794	892,980	662,020	921,970
Expenditures	577,964	812,476	874,520	651,604	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	10,416	47,450

Golf Complex

Revenues	3,027,079	9,229,538	2,819,210	2,218,368	2,500,500
Expenditures	3,081,308	6,467,553	2,963,220	2,411,503	2,597,200
Net Revenues Less Expenditures	(54,229)	2,761,985	(144,010)	(193,134)	(96,700)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	5,480,210	5,686,534	6,707,070	6,234,369	7,060,500
Expenditures	4,164,630	7,286,339	7,593,290	5,530,012	7,000,000
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,220)	704,357	60,500

Central Services

Revenues	350,602	375,410	447,090	306,163	380,680
Expenditures	290,147	357,253	387,290	260,898	347,560
Net Revenues Less Expenditures	60,455	18,157	59,800	45,265	33,120

Information Technology

Revenues	8,173,478	8,416,261	9,148,700	7,601,754	9,022,670
Expenditures	8,175,302	8,676,906	9,110,180	7,193,340	9,000,000
Net Revenues Less Expenditures	(1,824)	(260,645)	38,520	408,414	22,670

Facilities

Revenues	4,737,520	4,941,020	5,754,880	4,451,356	5,868,860
Expenditures	4,761,950	4,933,077	5,838,050	3,535,756	4,800,000
Net Revenues Less Expenditures	(24,429)	7,943	(83,170)	915,600	1,068,860

Unemployment

Revenues	167,215	158,565	121,700	136,995	160,690
Expenditures	75,154	181,851	313,610	211,526	263,790
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(74,531)	(103,100)

October 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,082,091	1,829,452	1,094,000	1,069,030	1,200,260
Expenditures	1,013,278	725,048	1,473,150	1,067,674	1,329,380
Net Revenues Less Expenditures	68,813	1,104,404	(379,150)	1,357	(129,120)

Employee Health & Wellness

Revenues	11,707,967	13,857,791	15,052,030	12,878,364	15,502,710
Expenditures	13,428,552	12,931,931	14,898,160	11,352,840	13,952,160
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	1,525,524	1,550,550

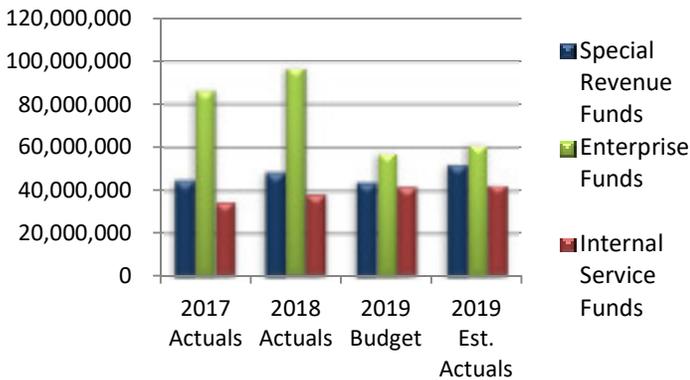
Liability Insurance

Revenues	2,087,755	1,950,908	1,810,690	1,756,393	2,065,130
Expenditures	2,180,680	2,733,726	2,033,770	2,613,323	2,121,690
Net Revenues Less Expenditures	(92,925)	(782,818)	(223,080)	(856,930)	(56,560)

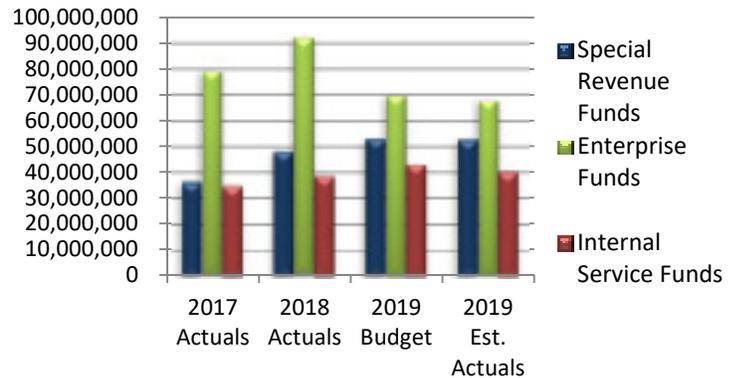
Property Insurance

Revenues	556,770	587,906	1,365,920	1,227,739	1,389,600
Expenditures	436,283	632,404	1,332,100	1,423,624	1,253,610
Net Revenues Less Expenditures	120,487	(44,498)	33,820	(195,886)	135,990

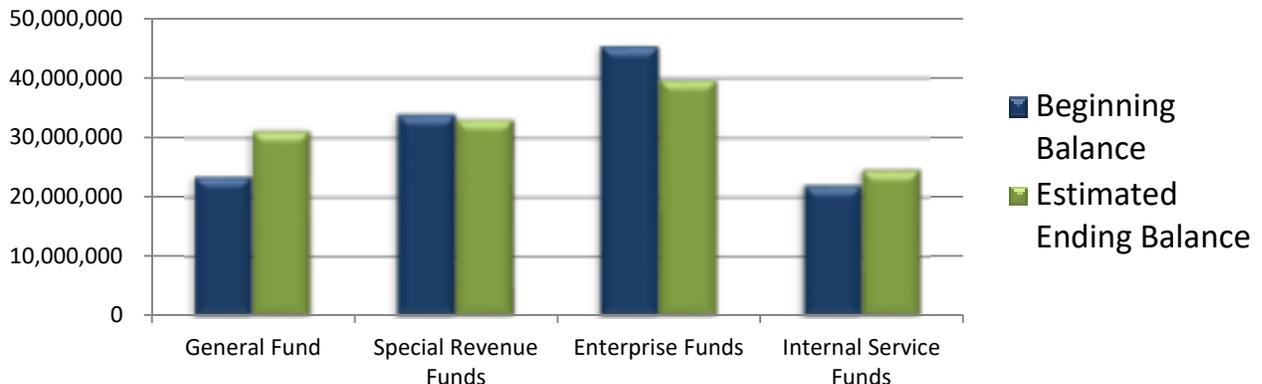
Other Fund Revenues



Other Fund Expenditures



2019 Estimated Fund Balances



October 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru October	2018 thru October	2019 thru October	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	9,380,309	9,839,826	11,394,341	1,554,515	15.8%
Expenditures	9,914,583	13,134,252	13,475,033	340,781	2.6%
Net Revenues Less Expenditures	(534,274)	(3,294,426)	(2,080,692)		

LEOFF 1 Retiree Benefits

Revenues	823,508	1,613,719	837,764	(775,955)	-48.1%
Expenditures	967,531	1,141,487	1,145,124	3,637	0.3%
Net Revenues Less Expenditures	(144,023)	472,232	(307,360)		

Lodging Tax

Revenues	260,444	269,573	260,176	(9,397)	-3.5%
Expenditures	261,741	338,786	398,372	59,587	17.6%
Net Revenues Less Expenditures	(1,297)	(69,213)	(138,197)		

Youth/Teen Programs

Revenues	806,214	783,066	789,552	6,486	0.8%
Expenditures					
Net Revenues Less Expenditures	806,214	783,066	789,552		

Capital Resources

Revenues	14,162,090	16,107,652	14,864,962	(1,242,690)	-7.7%
Expenditures	6,395,514	14,012,482	13,534,658	(477,824)	
Net Revenues Less Expenditures	7,766,576	2,095,170	1,330,304		

Criminal Justice

Revenues	5,122,839	4,148,038	4,841,283	693,246	16.7%
Expenditures	3,520,911	3,785,088	5,253,383	1,468,296	38.8%
Net Revenues Less Expenditures	1,601,928	362,950	(412,100)		

ShoWare Operating

Revenues	214,460	494,363	233,455	(260,908)	-52.8%
Expenditures	1,065,632	905,171	760,795	(144,376)	-16.0%
Net Revenues Less Expenditures	(851,171)	(410,808)	(527,340)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues		5,000		(5,000)	-100.0%
Expenditures	27,765	55,093	117,569	62,476	113.4%
Net Revenues Less Expenditures	(27,765)	(50,093)	(117,569)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

October 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru October	2018 thru October	2019 thru October	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,721,443	2,620,517	2,510,901	(109,616)	-4.2%
Expenditures	2,721,443	2,620,517	2,546,443	(74,075)	-2.8%
Net Revenues Less Expenditures			(35,541)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	1,298,035	876,348	774,225	(102,123)	-11.7%
Expenditures	1,962,758	937,117	441,733	(495,384)	-52.9%
Net Revenues Less Expenditures	(664,724)	(60,769)	332,493		

Enterprise Funds

Water Utility

Revenues	22,606,396	23,257,215	25,303,393	2,046,178	8.8%
Expenditures	21,639,171	22,416,767	28,723,637	6,306,870	28.1%
Net Revenues Less Expenditures	967,225	840,448	(3,420,244)		

Sewer Utility

Revenues			27,361,910	27,361,910	
Expenditures			26,698,198	26,698,198	
Net Revenues Less Expenditures			663,712		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	43,786,109	46,661,100	21,419,810	(25,241,290)	-54.1%
Expenditures	39,628,801	47,119,193	22,721,003	(24,398,191)	-51.8%
Net Revenues Less Expenditures	4,157,308	(458,093)	(1,301,192)		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Solid Waste Utility

Revenues	592,980	609,698	662,020	52,322	8.6%
Expenditures	437,454	634,771	651,604	16,833	2.7%
Net Revenues Less Expenditures	155,525	(25,073)	10,416		

Golf Complex

Revenues	2,723,593	9,048,385	2,218,368	(6,830,017)	-75.5%
Expenditures	2,363,730	6,069,564	2,411,503	(3,658,062)	-60.3%
Net Revenues Less Expenditures	359,863	2,978,821	(193,134)		

2018 Revenues include \$6m in proceeds from the sale of land.

Internal Service Funds

Fleet Services

Revenues	4,104,584	4,187,812	6,234,369	2,046,557	48.9%
Expenditures	2,972,222	5,971,992	5,530,012	(441,980)	-7.4%
Net Revenues Less Expenditures	1,132,362	(1,784,180)	704,357		

Central Services

Revenues	288,325	317,743	306,163	(11,579)	-3.6%
Expenditures	235,739	316,146	260,898	(55,248)	-17.5%
Net Revenues Less Expenditures	52,586	1,597	45,265		

October 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru October	2018 thru October	2019 thru October	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	6,732,124	6,939,970	7,601,754	661,784	9.5%
Expenditures	6,781,445	7,144,464	7,193,340	48,875	0.7%
Net Revenues Less Expenditures	(49,321)	(204,494)	408,414		

Facilities

Revenues	3,928,388	4,115,369	4,451,356	335,986	8.2%
Expenditures	3,977,017	4,055,968	3,535,756	(520,212)	-12.8%
Net Revenues Less Expenditures	(48,629)	59,401	915,600		

Unemployment

Revenues	142,451	130,490	136,995	6,504	5.0%
Expenditures	54,278	176,727	211,526	34,799	19.7%
Net Revenues Less Expenditures	88,173	(46,237)	(74,531)		

Workers Compensation

Revenues	899,210	959,980	1,069,030	109,051	11.4%
Expenditures	823,271	1,973,393	1,067,674	(905,719)	-45.9%
Net Revenues Less Expenditures	75,938	(1,013,413)	1,357		

Employee Health & Wellness

Revenues	9,899,034	11,638,709	12,878,364	1,239,654	10.7%
Expenditures	10,713,806	10,886,946	11,352,840	465,894	4.3%
Net Revenues Less Expenditures	(814,772)	751,763	1,525,524		

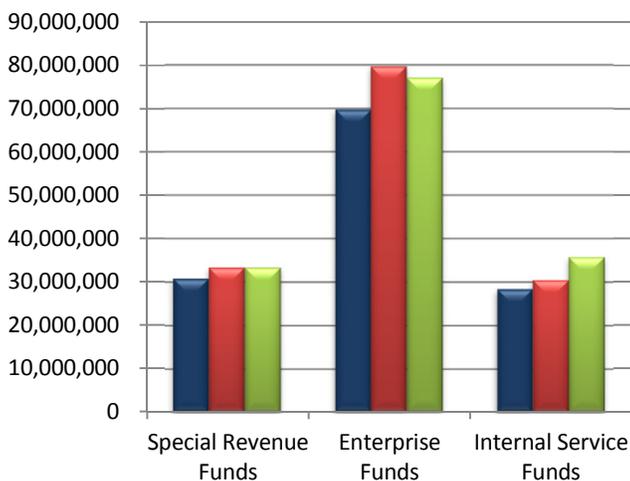
Liability Insurance

Revenues	1,874,517	1,682,383	1,756,393	74,010	4.4%
Expenditures	2,565,028	1,853,765	2,613,323	759,559	41.0%
Net Revenues Less Expenditures	(690,511)	(171,382)	(856,930)		

Property Insurance

Revenues	466,587	491,184	1,227,739	736,554	150.0%
Expenditures	609,454	609,395	1,423,624	814,230	133.6%
Net Revenues Less Expenditures	(142,866)	(118,210)	(195,886)		

Other Fund Revenues thru Octobe



Other Fund Expenditures thru October

