

# July 2019 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,712,000	64,253,731	110,865,330	3,153,330	2.9%
Expenditures	108,581,297	52,261,702	107,629,113	952,184	0.9%
<b>Net Revenues Less Expenditures</b>	<b>(869,297)</b>	<b>11,992,029</b>	<b>3,236,217</b>	<b>4,105,514</b>	
Beginning Fund Balance	23,341,440		23,341,440		
Ending Fund Balance	22,472,143		26,577,657		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,148,353		25,712,847		
	20.4%		23.9%		
Restricted for Annexation	323,790		864,810		

### Summary

Analysis through July shows an overall positive budget variance of \$4.1 million.

The budgeted use of fund balance is offset by the positive budget variance of \$4.1 million, creating a net surplus of \$3.2m.

General Fund Reserves are estimated to end the year at \$25.7 million, or 23.9% of estimated 2019 expenditures.

#### Revenue Overview

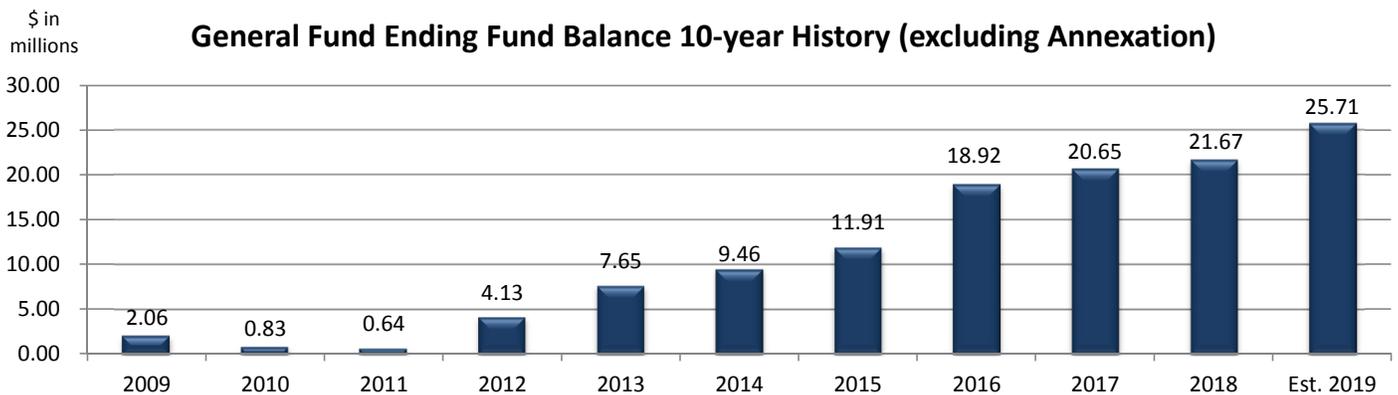
Revenues are estimated to end the year approximately \$3.2 million (2.9%) higher than budgeted.

#### Expenditures Overview

Through July, all departments are remaining fairly close to budget with an overall budget variance of \$952 thousand or 0.9%.

#### Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	107,629,113
	18.0%
18% GF Ending Fund Balance	19,373,240



# July 2019 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

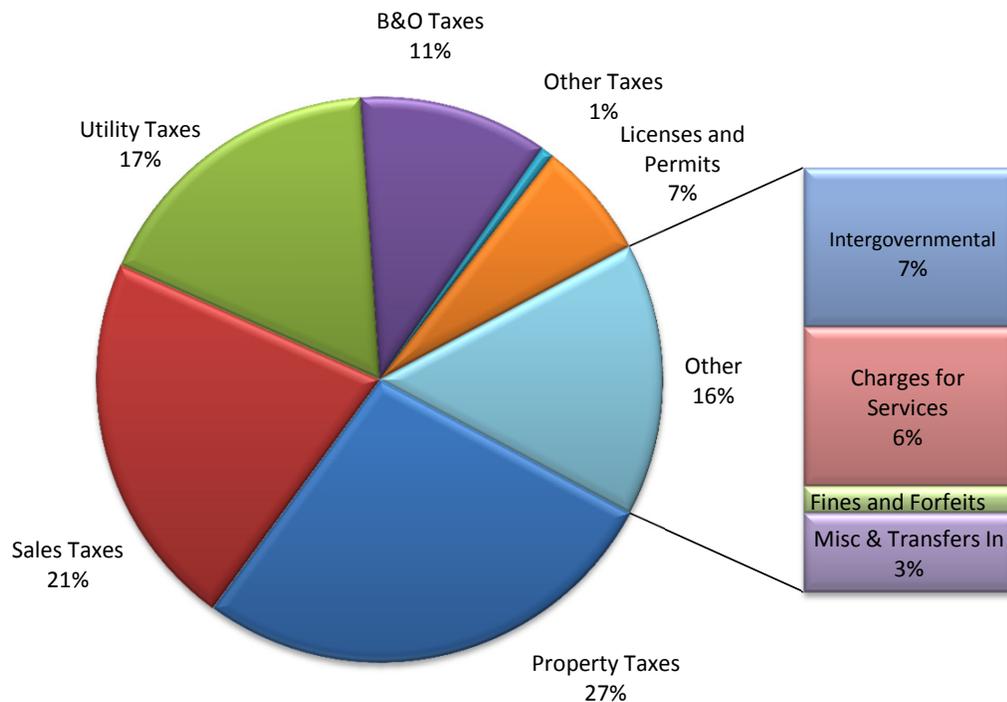
Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	16,340,441	30,183,080	205,040	0.7%
Sales & Use	21,770,980	14,731,364	23,961,780	2,190,800	10.1%
Utility	19,596,150	11,521,077	19,128,170	(467,980)	-2.4%
Business & Occupation	11,500,000	5,373,726	11,979,850	479,850	4.2%
Other	882,650	418,925	836,040	(46,610)	-5.3%
Licenses and Permits	7,082,370	4,906,921	7,448,500	366,130	5.2%
Intergovernmental Revenue	6,735,580	4,245,619	6,512,980	(222,600)	-3.3%
Charges for Services	6,001,180	4,381,710	6,499,840	498,660	8.3%
Fines and Forfeitures	1,113,790	602,589	1,084,550	(29,240)	-2.6%
Miscellaneous Revenue	2,135,530	1,693,729	2,280,540	145,010	6.8%
Transfers In	915,730	37,631	950,000	34,270	3.7%
<b>Total Revenues</b>	<b>107,712,000</b>	<b>64,253,731</b>	<b>110,865,330</b>	<b>3,153,330</b>	<b>2.9%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

**Sales & Use Tax:** \$2.2m increase due to higher than anticipated sales tax revenues, including \$274k in annexation sales tax revenue, due to a strong construction economy.

**2019 Estimated  
General Fund  
Revenues**

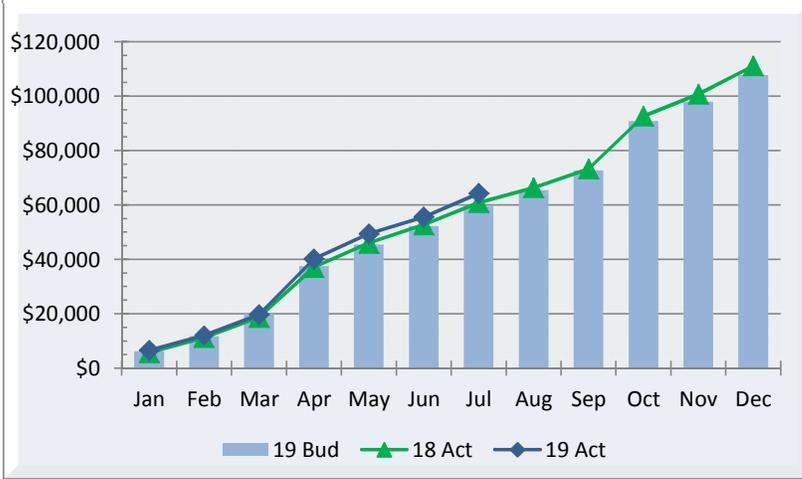


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## City of Kent, Washington

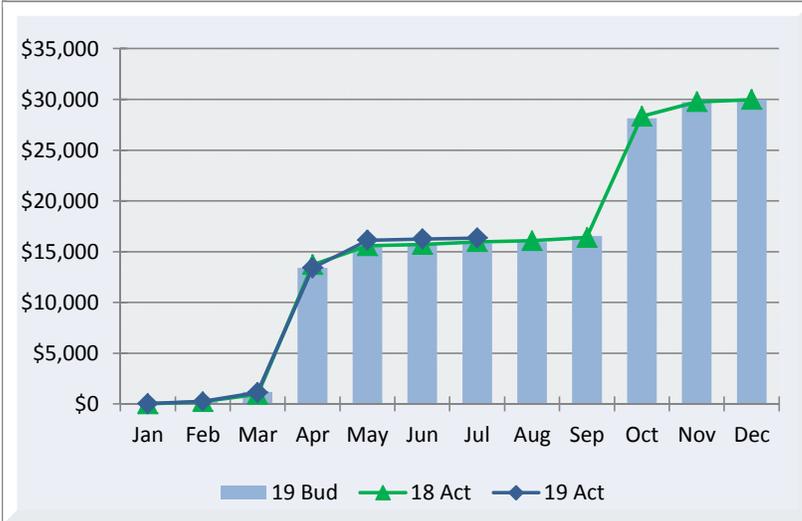
### General Fund Revenues (\$ in Thousands)

#### All Revenues Sources



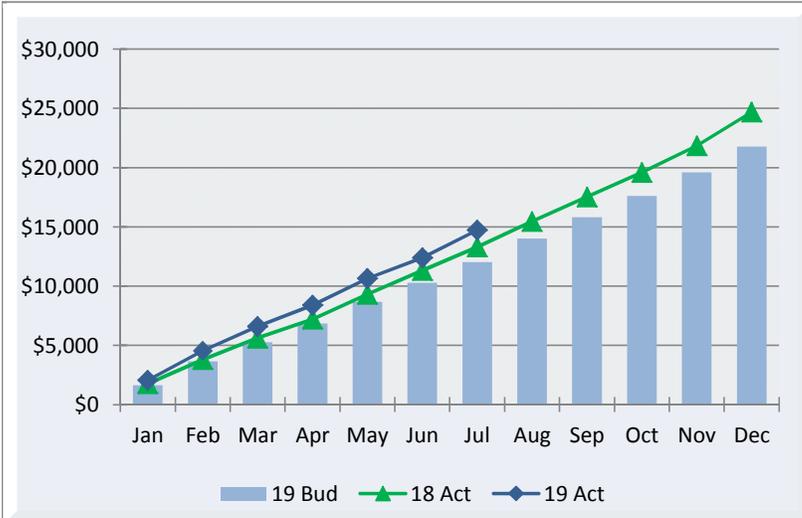
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,215	6,540
February	5,542	5,547	5,521
March	7,432	8,270	7,624
April	18,343	17,454	20,431
May	8,891	7,923	9,230
June	6,778	6,752	6,226
July	8,084	7,509	8,682
August	5,496	5,735	0
September	6,935	7,278	0
October	19,388	18,072	0
November	8,117	7,123	0
December	10,353	9,833	0
<b>Total</b>	<b>111,081</b>	<b>107,712</b>	<b>64,254</b>

#### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	12,268
May	1,860	2,172	2,730
June	121	158	128
July	269	111	87
August	104	110	0
September	327	591	0
October	11,934	11,603	0
November	1,432	1,589	0
December	207	251	0
<b>Total</b>	<b>29,971</b>	<b>29,978</b>	<b>16,340</b>

#### Sales Tax



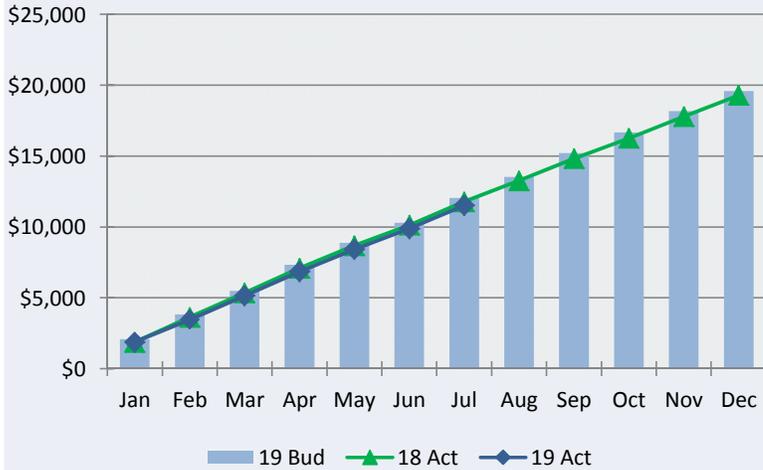
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	1,788
May	2,074	1,834	2,244
June	2,019	1,618	1,765
July	2,000	1,752	2,331
August	2,152	1,966	0
September	2,066	1,808	0
October	2,056	1,811	0
November	2,261	1,983	0
December	2,851	2,162	0
<b>Total</b>	<b>24,699</b>	<b>21,771</b>	<b>14,731</b>

# July 2019 Monthly Financial Report

## City of Kent, Washington

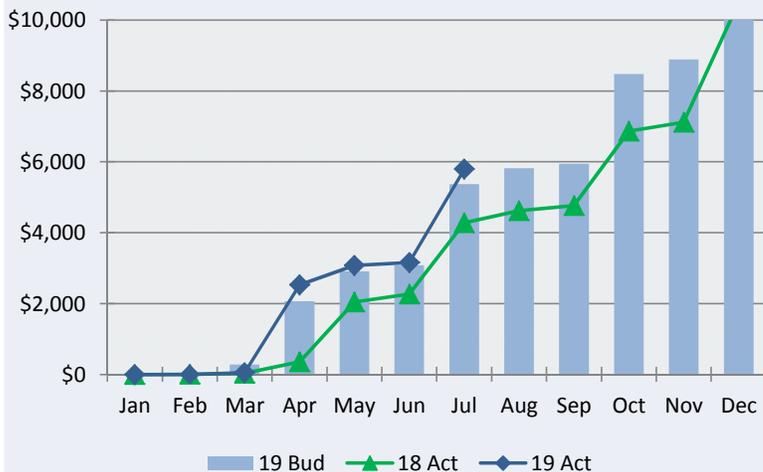
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	1,707
May	1,602	1,542	1,575
June	1,447	1,419	1,450
July	1,647	1,739	1,639
August	1,482	1,482	0
September	1,560	1,681	0
October	1,427	1,479	0
November	1,537	1,494	0
December	1,499	1,422	0
<b>Total</b>	<b>19,289</b>	<b>19,596</b>	<b>11,521</b>

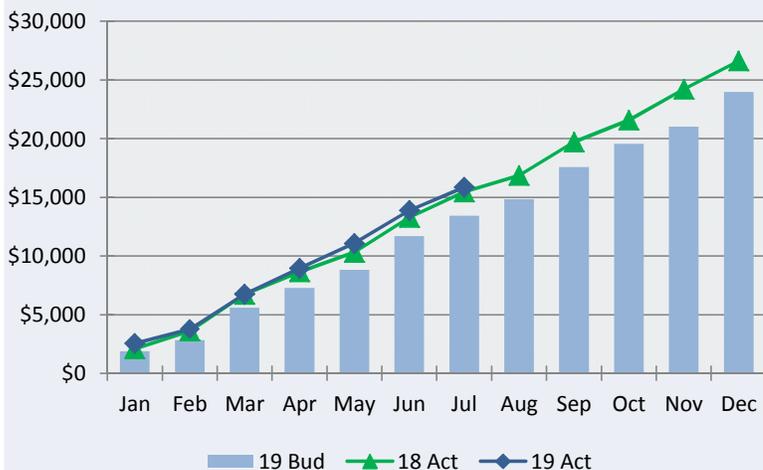
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	2,479
May	1,688	844	543
June	223	175	81
July	2,011	2,286	2,637
August	340	446	0
September	145	129	0
October	2,100	2,530	0
November	252	417	0
December	3,378	3,491	0
<b>Total</b>	<b>10,496</b>	<b>12,383</b>	<b>5,793</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,894	2,560
February	1,510	934	1,221
March	3,135	2,772	2,972
April	1,912	1,688	2,189
May	1,667	1,549	2,139
June	2,968	2,855	2,801
July	2,157	1,736	1,987
August	1,419	1,424	0
September	2,836	2,724	0
October	1,870	1,973	0
November	2,634	1,485	0
December	2,417	2,951	0
<b>Total</b>	<b>26,625</b>	<b>23,984</b>	<b>15,868</b>

# July 2019 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

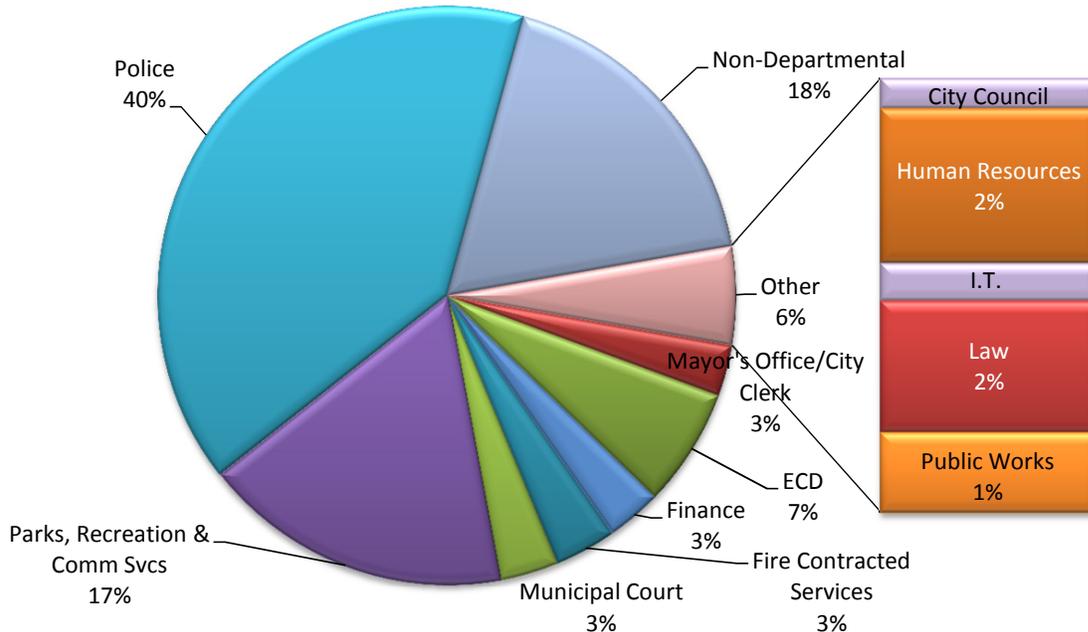
Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,300	227,745	408,200	31,100	7.1%
Mayor's Office/City Clerk	3,005,410	1,592,392	3,078,000	(72,590)	-2.4%
Economic & Community Dev	7,374,150	3,957,756	7,140,200	233,950	3.2%
Finance	3,343,250	1,984,561	3,298,700	44,550	1.3%
Fire Contracted Services	3,905,690	2,047,536	3,690,303	215,387	5.5%
Human Resources	2,204,290	1,218,938	2,109,800	94,490	4.3%
Information Technology	528,260	293,665	512,500	15,760	3.0%
Law	1,828,780	1,016,544	1,795,300	33,480	1.8%
Municipal Court	3,516,080	2,082,409	3,568,700	(52,620)	-1.5%
Parks, Recreation & Comm Svcs	19,149,947	10,442,544	18,657,200	492,747	2.6%
Police	42,803,350	24,802,500	42,932,300	(128,950)	-0.3%
Public Works	1,142,280	658,169	1,097,400	44,880	3.9%
Non-Departmental	19,340,510	1,936,943	19,340,510		
<b>Total Expenditures</b>	<b>108,581,297</b>	<b>52,261,702</b>	<b>107,629,113</b>	<b>952,184</b>	<b>0.9%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

None.

### 2019 Estimated General Fund Expenditures



# July 2019 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
<b>Beginning Fund Balance</b>	19,987,828	21,595,175	23,341,440	23,341,440	23,341,440
<b>Revenues</b>					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	16,340,441	30,183,080
Sales & Use	21,109,277	24,699,301	21,770,980	14,731,364	23,961,780
Utility	19,648,349	19,289,162	19,596,150	11,521,077	19,128,170
Business & Occupation	9,141,800	9,422,048	11,500,000	5,373,726	11,979,850
Other	900,663	1,074,356	882,650	418,925	836,040
Licenses and Permits	6,962,130	7,557,658	7,082,370	4,906,921	7,448,500
Intergovernmental Revenue	8,102,414	7,919,860	6,735,580	4,245,619	6,512,980
Charges for Services	7,328,567	6,602,681	6,001,180	4,381,710	6,499,840
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	602,589	1,084,550
Miscellaneous Revenue	2,241,585	2,233,777	2,135,530	1,693,729	2,280,540
Transfers In	934,128	950,000	915,730	37,631	950,000
<b>Total Revenues</b>	<b>100,918,740</b>	<b>111,080,973</b>	<b>107,712,000</b>	<b>64,253,731</b>	<b>110,865,330</b>
<b>Expenditures</b>					
City Council	349,577	344,160	439,300	227,745	408,200
Mayor's Office/City Clerk	2,745,792	2,759,974	3,005,410	1,592,392	3,078,000
Economic & Community Dev	5,841,098	6,675,576	7,374,150	3,957,756	7,140,200
Finance	2,522,554	3,061,472	3,343,250	1,984,561	3,298,700
Fire Contracted Services	3,668,180	3,619,385	3,905,690	2,047,536	3,690,303
Human Resources	1,835,276	2,075,553	2,204,290	1,218,938	2,109,800
Information Technology	521,151	506,265	528,260	293,665	512,500
Law	1,600,451	1,673,438	1,828,780	1,016,544	1,795,300
Municipal Court	3,128,652	3,442,107	3,516,080	2,082,409	3,568,700
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,149,947	10,442,544	18,657,200
Police	37,167,622	39,315,958	42,803,350	24,802,500	42,932,300
Public Works	1,111,563	1,155,562	1,142,280	658,169	1,097,400
Non-Departmental	22,164,122	26,706,702	19,340,510	1,936,943	19,340,510
<b>Total Expenditures</b>	<b>99,311,394</b>	<b>109,328,323</b>	<b>108,581,297</b>	<b>52,261,702</b>	<b>107,629,113</b>
Net Revenues less Expenditures	1,607,347	1,752,650	(869,297)	11,992,029	3,236,217
<b>Ending Fund Balance</b>	<b>21,595,175</b>	<b>23,347,825</b>	<b>22,472,143</b>	<b>35,333,469</b>	<b>26,577,657</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	20,654,415	21,666,605	22,148,353		25,712,847
based on same year actuals/budget	20.8%	19.8%	20.4%		23.9%
Restricted for Annexation	940,760	1,681,220	323,790		864,810

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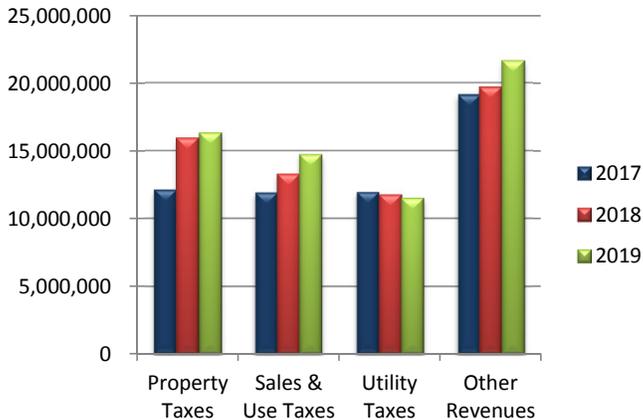
## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

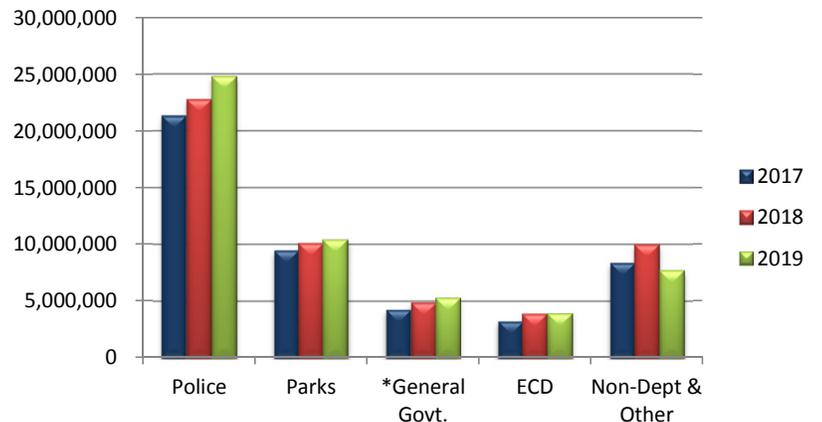
	2017 thru July	2018 thru July	2019 thru July	2019-18 Variance	% of Budget
<b>Revenues</b>					
Taxes:					
Property	12,134,733	15,966,538	16,340,441	373,903	2.3% 54.5%
Sales & Use	11,930,710	13,312,609	14,731,364	1,418,755	10.7% 67.7%
Utility	11,985,004	11,783,475	11,521,077	(262,398)	-2.2% 58.8%
Business & Occupation	4,389,635	3,722,837	5,373,726	1,650,889	44.3% 46.7%
Other	424,268	557,608	418,925	(138,683)	-24.9% 47.5%
Licenses and Permits	3,762,594	4,827,175	4,906,921	79,746	1.7% 69.3%
Intergovernmental Revenue	4,314,445	4,333,403	4,245,619	(87,784)	-2.0% 63.0%
Charges for Services	4,012,177	4,190,226	4,381,710	191,484	4.6% 73.0%
Fines and Forfeitures	1,038,162	707,161	602,589	(104,573)	-14.8% 54.1%
Miscellaneous Revenue	1,223,334	1,390,387	1,693,729	303,343	21.8% 79.3%
Transfers In	-	-	37,631	37,631	4.1%
<b>Total Revenues</b>	<b>55,215,062</b>	<b>60,791,419</b>	<b>64,253,731</b>	<b>3,462,311</b>	<b>5.7% 59.7%</b>

<b>Expenditures</b>					
City Council	206,362	208,981	227,745	18,763	9.0% 51.8%
Mayor's Office/City Clerk	1,326,882	1,342,004	1,592,392	250,388	18.7% 53.0%
Economic & Community Dev	3,259,645	3,910,418	3,957,756	47,338	1.2% 53.7%
Finance	1,430,631	1,852,167	1,984,561	132,394	7.1% 59.4%
Fire Contracted Services	2,166,770	2,192,569	2,047,536	(145,033)	-6.6% 52.4%
Human Resources	1,025,635	1,214,551	1,218,938	4,387	0.4% 55.3%
Information Technology	312,612	294,804	293,665	(1,139)	-0.4% 55.6%
Law	902,946	994,919	1,016,544	21,625	2.2% 55.6%
Municipal Court	1,809,197	1,920,447	2,082,409	161,962	8.4% 59.2%
Parks, Recreation & Comm Svcs	9,493,625	10,117,866	10,442,544	324,678	3.2% 54.5%
Police	21,324,904	22,791,264	24,802,500	2,011,237	8.8% 57.9%
Public Works	677,388	682,095	658,169	(23,925)	-3.5% 57.6%
Non-Departmental	2,846,140	4,217,208	1,936,943	(2,280,264)	-54.1% 10.0%
<b>Total Expenditures</b>	<b>46,782,736</b>	<b>51,739,292</b>	<b>52,261,702</b>	<b>522,410</b>	<b>1.0% 48.1%</b>

**GF Revenues thru July**



**GF Expenditures thru July**



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

# July 2019 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### General Fund

General Fund	23,341,440	110,865,330	107,629,113	26,577,657
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#### Special Revenue Funds

Street Fund	5,416,967	19,005,720	19,630,190	4,792,497
LEOFF 1 Retiree Benefits	1,872,112	1,179,590	1,423,000	1,628,702
Lodging Tax	336,765	296,130	510,790	122,105
Youth/Teen Programs	91,846	957,730	957,730	91,846
Capital Resources	15,599,192	17,686,480	22,601,850	10,683,822
Criminal Justice	7,247,796	6,380,530	6,087,720	7,540,606
ShoWare Operating	2,563,460	1,159,000	1,423,790	2,298,670
Other Operating	587,401	112,670	112,670	587,401

#### Debt Service Funds

Councilmanic Debt Service	1,451,046	10,266,810	9,803,310	1,914,546
Special Assessments Debt Service	479,916	1,305,380	1,119,460	665,836

#### Enterprise Funds

Water Utility	20,822,197	30,322,610	36,221,310	14,923,497
Sewer Utility	6,829,754	31,820,310	31,667,540	6,982,524
Drainage Utility	17,562,223	23,758,520	29,677,130	11,643,613
Solid Waste Utility	466,749	896,530	874,520	488,759
Golf Complex	(1,110,421)	2,638,000	2,660,000	(1,132,421)

#### Internal Service Funds

Fleet Services	5,869,149	6,707,070	7,593,290	4,982,929
Central Services	15,044	396,000	387,290	23,754
Information Technology	3,348,099	8,931,250	9,078,180	3,201,169
Facilities	2,316,961	5,789,380	5,104,090	3,002,251
Unemployment	1,401,222	121,700	313,610	1,209,312
Workers Compensation	3,478,730	1,094,000	1,456,980	3,115,750
Employee Health & Wellness	3,886,427	15,443,840	13,012,690	6,317,577
Liability Insurance	878,314	1,810,690	2,017,600	671,404
Property Insurance	607,537	1,365,920	1,332,100	641,357

# July 2019 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### **Street Fund**

Revenues	14,407,771	15,241,855	17,345,420	8,260,870	19,005,720
Expenditures	12,511,397	15,698,374	19,630,192	8,854,993	19,630,190
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,284,772)	(594,123)	(624,470)

##### **LEOFF 1 Retiree Benefits**

Revenues	1,285,285	1,948,504	1,179,590	101,297	1,179,590
Expenditures	1,163,174	1,372,764	1,423,000	787,952	1,423,000
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(686,656)	(243,410)

##### **Lodging Tax**

Revenues	316,975	320,774	294,830	147,397	296,130
Expenditures	328,804	441,566	510,790	232,526	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	(85,129)	(214,660)

##### **Youth/Teen Programs**

Revenues	955,757	928,958	957,730	552,848	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		552,848	

##### **Capital Resources**

Revenues	19,948,247	22,962,097	16,169,310	9,468,136	17,686,480
Expenditures	15,579,639	23,009,239	22,601,850	3,173,050	22,601,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(6,432,540)	6,295,086	(4,915,370)

##### **Criminal Justice**

Revenues	6,032,589	5,141,297	6,300,130	3,378,180	6,380,530
Expenditures	4,533,302	5,090,504	6,087,720	3,608,868	6,087,720
Net Revenues Less Expenditures	1,499,287	50,792	212,410	(230,688)	292,810

##### **ShoWare Operating**

Revenues	1,355,226	1,502,759	1,150,000	205,863	1,159,000
Expenditures	1,067,836	1,373,763	1,423,790	599,510	1,423,790
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(393,648)	(264,790)

##### **Other Operating**

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	88,794	112,670
Net Revenues Less Expenditures	89,244	61,243		(88,794)	

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	10,781,229	10,535,010	10,266,810	2,510,901	10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	2,536,712	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(25,811)	463,500

##### **Special Assessment Debt Service**

Revenues	1,979,573	1,458,264	1,305,380	630,587	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	441,072	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	189,515	185,920

# July 2019 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Enterprise Funds

##### **Water Utility**

Revenues	28,209,235	29,438,960	29,589,060	17,795,663	30,322,610
Expenditures	26,577,932	28,004,249	36,221,310	11,719,429	36,221,310
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,632,250)	6,076,233	(5,898,700)

##### **Sewer Utility**

Revenues			31,820,310	19,113,437	31,820,310
Expenditures			31,667,540	16,736,831	31,667,540
Net Revenues Less Expenditures			152,770	2,376,606	152,770

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

##### **Drainage Utility**

Revenues	54,240,288	57,343,023	23,343,620	14,624,722	23,758,520
Expenditures	49,060,469	56,879,160	29,677,130	8,543,927	29,677,130
Net Revenues Less Expenditures	5,179,819	463,863	(6,333,510)	6,080,795	(5,918,610)

##### **Solid Waste Utility**

Revenues	754,868	799,794	892,980	494,450	896,530
Expenditures	577,964	812,476	874,520	421,158	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	73,292	22,010

##### **Golf Complex**

Revenues	3,027,079	9,229,538	2,819,210	1,543,021	2,638,000
Expenditures	3,081,308	6,467,553	2,963,220	1,626,507	2,660,000
Net Revenues Less Expenditures	(54,229)	2,761,985	(144,010)	(83,485)	(22,000)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

#### Internal Service Funds

##### **Fleet Services**

Revenues	5,480,210	5,686,534	6,707,070	4,909,637	6,707,070
Expenditures	4,164,630	7,286,339	7,593,290	3,800,495	7,593,290
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,220)	1,109,142	(886,220)

##### **Central Services**

Revenues	350,602	375,410	447,090	211,303	396,000
Expenditures	290,147	357,253	387,290	196,798	387,290
Net Revenues Less Expenditures	60,455	18,157	59,800	14,505	8,710

##### **Information Technology**

Revenues	8,173,478	8,416,261	9,116,700	5,611,603	8,931,250
Expenditures	8,175,302	8,676,906	9,078,180	5,139,544	9,078,180
Net Revenues Less Expenditures	(1,824)	(260,645)	38,520	472,059	(146,930)

##### **Facilities**

Revenues	4,737,520	4,941,020	5,754,880	3,090,545	5,789,380
Expenditures	4,761,950	4,933,077	5,838,050	2,456,043	5,104,090
Net Revenues Less Expenditures	(24,429)	7,943	(83,170)	634,503	685,290

##### **Unemployment**

Revenues	167,215	158,565	121,700	95,579	121,700
Expenditures	75,154	181,851	313,610	126,999	313,610
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(31,420)	(191,910)

# July 2019 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Workers Compensation**

Revenues	1,082,091	1,829,452	1,094,000	710,328	1,094,000
Expenditures	1,013,278	725,048	1,456,980	686,206	1,456,980
Net Revenues Less Expenditures	68,813	1,104,404	(362,980)	24,122	(362,980)

#### **Employee Health & Wellness**

Revenues	11,707,967	13,857,791	15,052,030	8,956,763	15,443,840
Expenditures	13,428,552	12,931,931	14,898,160	7,672,222	13,012,690
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	1,284,541	2,431,150

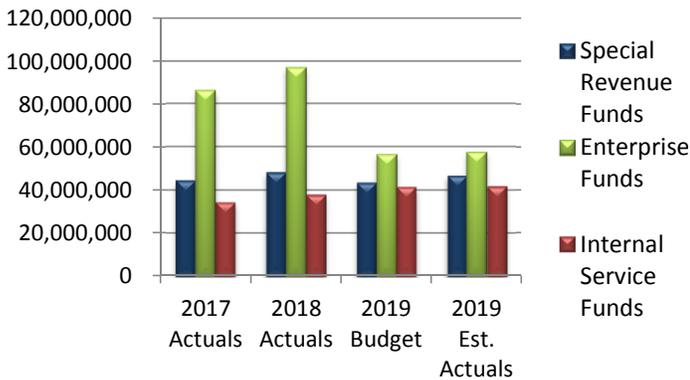
#### **Liability Insurance**

Revenues	2,087,755	1,950,908	1,810,690	1,250,966	1,810,690
Expenditures	2,180,680	2,733,726	2,017,600	1,762,252	2,017,600
Net Revenues Less Expenditures	(92,925)	(782,818)	(206,910)	(511,286)	(206,910)

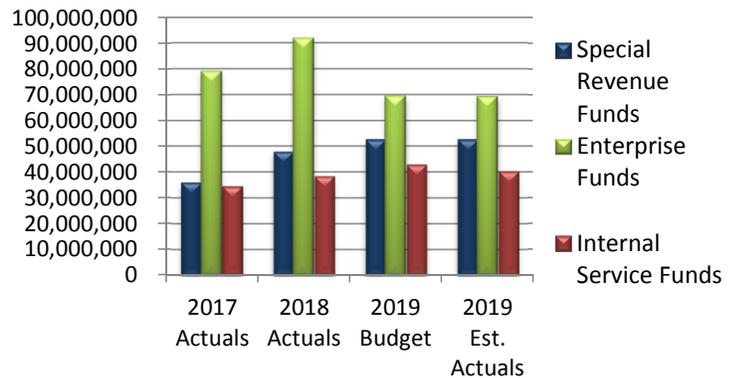
#### **Property Insurance**

Revenues	556,770	587,906	1,365,920	1,083,081	1,365,920
Expenditures	436,283	632,404	1,332,100	1,003,628	1,332,100
Net Revenues Less Expenditures	120,487	(44,498)	33,820	79,453	33,820

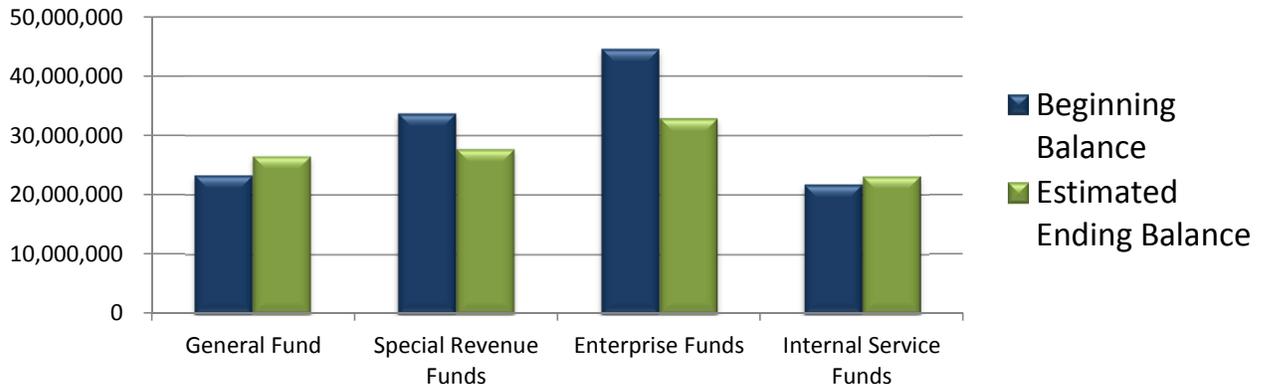
### Other Fund Revenues



### Other Fund Expenditures



### 2019 Estimated Fund Balances



# July 2019 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru July	2018 thru July	2019 thru July	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Special Revenue Funds

**Street Fund**

Revenues	6,783,752	6,999,043	8,260,870	1,261,828	18.0%
Expenditures	6,389,978	7,163,351	8,854,993	1,691,642	23.6%
Net Revenues Less Expenditures	393,774	(164,308)	(594,123)		

**LEOFF 1 Retiree Benefits**

Revenues	559,312	456,412	101,297	(355,115)	-77.8%
Expenditures	654,800	836,915	787,952	(48,962)	-5.9%
Net Revenues Less Expenditures	(95,488)	(380,503)	(686,656)		

**Lodging Tax**

Revenues	141,118	148,799	147,397	(1,403)	-0.9%
Expenditures	197,009	238,753	232,526	(6,227)	-2.6%
Net Revenues Less Expenditures	(55,891)	(89,954)	(85,129)		

**Youth/Teen Programs**

Revenues	590,423	575,261	552,848	(22,412)	-3.9%
Expenditures					
Net Revenues Less Expenditures	590,423	575,261	552,848		

**Capital Resources**

Revenues	9,471,493	10,848,558	9,468,136	(1,380,422)	-12.7%
Expenditures	2,195,013	2,744,213	3,173,050	428,837	
Net Revenues Less Expenditures	7,276,479	8,104,345	6,295,086		

**Criminal Justice**

Revenues	2,757,434	2,855,594	3,378,180	522,587	18.3%
Expenditures	2,481,367	2,402,045	3,608,868	1,206,823	50.2%
Net Revenues Less Expenditures	276,067	453,548	(230,688)		

**ShoWare Operating**

Revenues	179,265	450,970	205,863	(245,108)	-54.4%
Expenditures	220,652	519,810	599,510	79,700	15.3%
Net Revenues Less Expenditures	(41,388)	(68,840)	(393,648)		

Admissions Tax revenues received quarterly (April, July, September, January)

**Other Operating**

Revenues		5,000		(5,000)	-100.0%
Expenditures	26,237	43,467	88,794	45,327	104.3%
Net Revenues Less Expenditures	(26,237)	(38,467)	(88,794)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# July 2019 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru July	2018 thru July	2019 thru July	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	2,721,443	2,620,517	2,510,901	(109,616)	-4.2%
Expenditures	2,721,443	2,620,517	2,536,712	(83,805)	-3.2%
Net Revenues Less Expenditures			(25,811)		

Debt service payments are generally due in June and December.

##### **Special Assessments Debt Service**

Revenues	993,473	710,077	630,587	(79,490)	-11.2%
Expenditures	196,552	188,577	441,072	252,495	133.9%
Net Revenues Less Expenditures	796,920	521,501	189,515		

#### Enterprise Funds

##### **Water Utility**

Revenues	15,144,244	16,027,297	17,795,663	1,768,366	11.0%
Expenditures	10,837,358	12,697,517	11,719,429	(978,087)	-7.7%
Net Revenues Less Expenditures	4,306,886	3,329,780	6,076,233		

##### **Sewer Utility**

Revenues			19,113,437	19,113,437	
Expenditures			16,736,831	16,736,831	
Net Revenues Less Expenditures			2,376,606		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

##### **Drainage Utility**

Revenues	30,685,202	33,211,247	14,624,722	(18,586,524)	-56.0%
Expenditures	26,082,304	25,121,241	8,543,927	(16,577,313)	-66.0%
Net Revenues Less Expenditures	4,602,897	8,090,006	6,080,795		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

##### **Solid Waste Utility**

Revenues	350,797	448,885	494,450	45,565	10.2%
Expenditures	286,910	457,911	421,158	(36,753)	-8.0%
Net Revenues Less Expenditures	63,887	(9,026)	73,292		

##### **Golf Complex**

Revenues	1,509,433	7,478,545	1,543,021	(5,935,524)	-79.4%
Expenditures	1,569,873	2,105,743	1,626,507	(479,237)	-22.8%
Net Revenues Less Expenditures	(60,440)	5,372,802	(83,485)		

2018 Revenues include \$6m in proceeds from the sale of land.

#### Internal Service Funds

##### **Fleet Services**

Revenues	2,859,629	2,939,383	4,909,637	1,970,255	67.0%
Expenditures	1,988,009	3,001,881	3,800,495	798,614	26.6%
Net Revenues Less Expenditures	871,619	(62,499)	1,109,142		

##### **Central Services**

Revenues	196,098	231,331	211,303	(20,027)	-8.7%
Expenditures	154,434	241,188	196,798	(44,390)	-18.4%
Net Revenues Less Expenditures	41,664	(9,857)	14,505		

# July 2019 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru July	2018 thru July	2019 thru July	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Information Technology**

Revenues	4,602,714	4,850,916	5,611,603	760,687	15.7%
Expenditures	3,361,135	4,607,584	5,139,544	531,959	11.5%
Net Revenues Less Expenditures	1,241,579	243,332	472,059		

#### **Facilities**

Revenues	2,740,245	2,875,801	3,090,545	214,745	7.5%
Expenditures	2,309,713	2,347,753	2,456,043	108,290	4.6%
Net Revenues Less Expenditures	430,532	528,048	634,503		

#### **Unemployment**

Revenues	104,851	89,881	95,579	5,698	6.3%
Expenditures	36,904	100,269	126,999	26,729	26.7%
Net Revenues Less Expenditures	67,947	(10,388)	(31,420)		

#### **Workers Compensation**

Revenues	615,275	670,939	710,328	39,390	5.9%
Expenditures	606,239	611,740	686,206	74,466	12.2%
Net Revenues Less Expenditures	9,036	59,199	24,122		

#### **Employee Health & Wellness**

Revenues	6,304,351	8,226,052	8,956,763	730,711	8.9%
Expenditures	8,137,150	7,893,470	7,672,222	(221,248)	-2.8%
Net Revenues Less Expenditures	(1,832,799)	332,582	1,284,541		

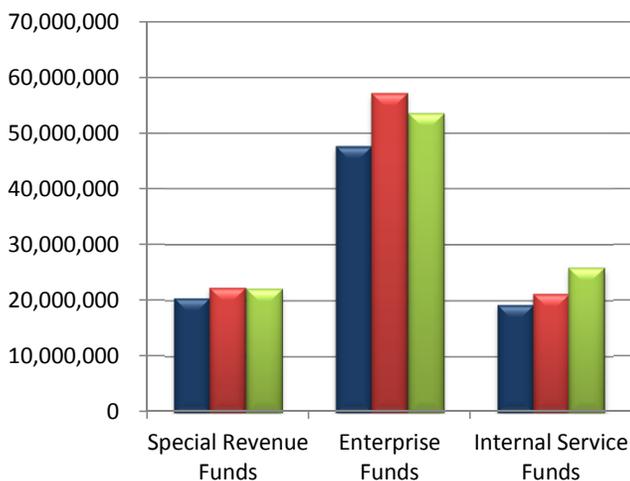
#### **Liability Insurance**

Revenues	1,556,608	980,090	1,250,966	270,876	27.6%
Expenditures	2,280,275	1,623,049	1,762,252	139,203	8.6%
Net Revenues Less Expenditures	(723,668)	(642,959)	(511,286)		

#### **Property Insurance**

Revenues	326,699	347,099	1,083,081	735,982	212.0%
Expenditures	570,050	599,762	1,003,628	403,866	67.3%
Net Revenues Less Expenditures	(243,351)	(252,663)	79,453		

#### Other Fund Revenues thru July



#### Other Fund Expenditures thru July

